

Robertson Fire Protection District

BUDGET

~

2017

Rognan & Associates

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December 27, 2016

Board of Directors
Robertson Fire Protection District
12641 Missouri Bottom Road
Hazelwood, Missouri 63042

We have compiled the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, on a modified accrual basis, of Robertson Fire Protection District of St. Louis County, Missouri, as of and for the year ended December 31, 2017, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Management is responsible for the budget (forecast).

A compilation is limited to presenting in the form of projected information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget (forecasted) projection. We have not audited or reviewed the budget (forecasted) projection and, accordingly, do not express an opinion or any other form for assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the budget (forecasted) projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of the report.

Management has elected to omit substantially all of the disclosures, and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows, required by generally accepted accounting principles. If the omitted disclosures and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows were included in the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, they might influence the user's conclusions about the Fire Protection District's financial position, results of operations, and cash flows. Accordingly, this accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses are not designed for those who are not informed about such matters.

This budget (forecasted) projection is presented on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting.

We are not independent with respect to Robertson Fire Protection District.

Rognan and Associates

ROGNAN & ASSOCIATES
St. Louis, Missouri
December 27, 2016

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

SUMMARY “ALL FUNDS”

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

2017	BUDGET - ALL FUNDS						2017	
	GENERAL	AMBULANCE	General + Ambulance	DISPATCH	PENSION	BOND RETIREMENT	BOND PROCEEDS	TOTAL
REVENUES								
Tax revenue	\$2,348,461	\$1,204,706	\$3,553,167	\$86,802	\$347,205	\$362,830		\$4,350,004
Building and other permits	30,000		30,000					30,000
Interest	10,000	2,800	12,800	500	75	1,500	7,500	22,375
Ambulance calls		320,000	320,000					320,000
Miscellaneous revenue	5,000	0	5,000					5,000
Hazelwood Contract Services	2,070,982	1,070,751	3,141,733	77,161	308,645	319,941		3,847,480
Hazelwood TIF Payment	146,842	73,389	220,231	5,284	21,138	22,089		268,742
Emergency Fund Balance Reserve	0	0	0					0
TOTAL REVENUES	\$4,611,285	\$2,671,646	\$7,282,931	\$169,747	\$677,063	\$706,360	\$7,500	\$8,843,601
EXPENDITURES								
Advertising/PR	\$24,000	\$16,000	\$40,000					\$40,000
Bond retirement costs			0			612,338		612,338
Building maintenance	31,200	20,800	52,000					52,000
Dispatching costs			0	111,026				111,026
Doctors fees	15,600	10,400	26,000					26,000
Dues and subscriptions	7,750	5,160	12,910					12,910
Election expenses	3,600	2,400	6,000					6,000
Equipment and vehicle maintenance	125,000	30,000	155,000					155,000
Equipment purchases and replacement	0	0	0	58,721			1,000,000	1,058,721
Gasoline and oil	30,000	12,000	42,000					42,000
Insurance - employee	652,809	435,207	1,088,016					1,088,016
Insurance - general	255,724	170,482	426,206					426,206
Office supplies	3,600	2,400	6,000					6,000
Payroll taxes	197,478	137,471	334,949					334,949
Pension plan contributions			0		671,063			671,063
Professional fees	90,000	60,000	150,000		6,000	2,700		158,700
Salaries	2,404,735	1,679,231	4,083,965					4,083,965
Salaries - OT	176,673	117,782	294,454					294,454
Supplies	12,000	32,000	44,000					44,000
Training and education	75,000	50,000	125,000					125,000
Uniforms	29,520	19,680	49,200					49,200
Utilities	70,000	44,000	114,000					114,000
VEBA	7,380	4,920	12,300					12,300
TOTAL EXPENDITURES	\$4,212,068	\$2,849,933	\$7,062,001	\$169,747	\$677,063	\$615,038	\$1,000,000	\$9,523,849
REVENUES OVER EXPENDITURES								
(EXPENDITURES OVER REVENUES), before uses	\$399,217	(\$178,287)	\$220,930	\$0	\$0	\$91,322	(\$992,500)	(\$680,248)
Overhead Transfers	(\$178,287)	\$178,287	\$0					\$0
USE OF DISTRICT RESERVES	0	0	0	0	0	0	\$992,500	\$992,500
REVENUES OVER EXPENDITURES								
(EXPENDITURES OVER REVENUES), after uses	\$220,930	\$0	\$220,930	\$0	\$0	\$91,322	\$0	\$312,252

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

SUMMARY

As noted by the Planning Committee (Committee) the Robertson Fire Protection District (District) is anticipated to receive \$86,096 **MORE** revenue than in budget year 2016, due to the increase in tax assessments. 2016 was a non-reassessment year.

2016 - Assessments - \$302,745,733 - (Post-B-O-E) - COMBINED

2015 - Assessments - \$299,381,054 - (Post-B-O-E) - COMBINED

2016 - Assessments - \$150,140,573 - (Post-B-O-E) - Robertson area only

2015 - Assessments - \$143,388,984 - (Post-B-O-E) - Robertson area only

2016 - Assessments - \$152,605,160 - (Post-B-O-E) - Hazelwood contract area only

2015 - Assessments - \$152,992,070 - (Post-B-O-E) - Hazelwood contract area only

2016 - Assessments - TIF - \$35,397,400

2015 - Assessments - TIF - \$47,484,780

The District's weighted average tax rates, per each \$100 in assessments, by fund for budget year 2017, will be as follows:

	<u>2016</u>	<u>2015</u>
General	\$1.3894	\$1.3894
Ambulance	\$0.6946	\$0.6944
Dispatching	\$0.0500	\$0.0500
Pension	\$0.2000	\$0.2000
Bond retirement	\$0.2090	\$0.2090
Total tax rate	<u>\$2.5430</u>	<u>\$2.5428</u>

The District must continue to be conservative in its budget process, and throughout the year when expenditures are approved. We must continue to strive to operate within the budget. Assessments in 2017 and 2016 could be regressive given the economy. Costs will continue to increase, more specifically, health insurance and fuel costs. As such, we must prepare for the future to ensure we maintain adequate reserves to endure through the economic slowdown.

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

MAINTENANCE (GENERAL) FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

	ACTUAL	ACTUAL	ACTUAL	BUDGET	ANNUALIZED	BUDGET
MAINTENANCE/GENERAL	2013	2014	2015	2016	SEPT	2017
					2016	
REVENUES						
Tax revenue	\$1,054,140	\$1,589,805	\$1,880,639	\$2,323,566	\$2,323,566	\$2,348,461
Building and other permits	46,278	33,171	95,151	30,000	77,681	30,000
Interest	9,587	5,604	8,977	6,000	12,881	10,000
Miscellaneous revenue	70,792	8,182	966	10,000	49,661	5,000
Hazelwood Contract Services	1,319,098	1,537,110	1,731,372	2,049,029	2,049,029	2,070,982
Hazelwood TIF Payment	152,095	111,294	172,608	172,608	146,842	146,842
Emergency Reserve						
TOTAL REVENUES	\$2,651,990	\$3,285,166	\$3,889,713	\$4,591,203	\$4,659,661	\$4,611,285
EXPENDITURES						
Advertising/PR	\$13,044	\$10,682	\$12,376	\$24,000	\$16,339	\$24,000
Building maintenance	28,628	49,854	29,891	31,200	16,943	31,200
Doctors fees	1,853	15,320	18,123	14,544	1,528	15,600
Dues and subscriptions	5,053	3,309	2,728	6,153	4,734	7,750
Election expenses		2,164	2,718	0	0	3,600
Equipment and vehicle maintenance	110,656	109,823	119,393	110,000	149,196	125,000
Equipment purchases and replacement			0		0	0
Gasoline and oil	38,332	38,478	26,135	36,000	22,364	30,000
Insurance - employee	476,104	423,413	496,013	562,217	579,101	652,809
Insurance - general	216,094	209,460	271,481	246,442	236,870	255,724
Office supplies	6,833	3,530	4,691	3,600	4,072	3,600
Payroll taxes	194,249	193,221	189,896	191,726	182,400	197,478
Professional fees	62,342	61,477	74,626	60,000	92,907	90,000
Salaries	2,459,378	2,395,799	2,396,338	2,334,694	2,248,177	2,404,735
Salaries - OT	149,050	180,493	242,452	171,527	136,139	176,673
Supplies	11,538	11,985	9,732	12,000	12,620	12,000
Training and education	60,581	26,594	42,398	75,000	65,156	75,000
Uniforms	1,735	14,337	2,874	29,520	147	29,520
Utilities	60,280	69,955	71,644	70,000	56,684	70,000
VEBA	7,380	7,380	7,380	7,380	7,380	7,380
TOTAL EXPENDITURES	\$3,903,130	\$3,827,274	\$4,020,889	\$3,986,003	\$3,832,756	\$4,212,068
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES)	(\$1,251,140)	(\$542,108)	(\$131,176)	\$605,200	\$826,905	\$399,217
Overhead Transfer - to Ambulance Fund				(\$27,325)		(\$178,287)
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), net transfers	(\$1,251,140)	(\$542,108)	(\$131,176)	\$577,875	\$826,905	\$220,930
USE OF DISTRICT RESERVES	\$1,251,140	\$542,108	\$131,176			
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), net transfers	\$0	\$0	\$0	\$577,875	\$826,905	\$220,930

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$2,348,461. This amount comprises the tax assessments (\$150,140,573 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$24,895 **MORE** tax revenue in 2017, with a conservative collection rate. The approved weighted average tax rate for budget year 2017 is \$1.3894; same as the weighted average tax rate in budget year 2016 - \$1.3894.

BUILDING AND OTHER PERMITS

In 2017, the District is conservatively budgeting to collect, per the Fire Marshal's recommendation, \$30,000 in building and other permits; the same as budget year 2016. Several projects are still anticipated in 2017 as a result of the TIF projects, but the slow economy is anticipated to have an impact on building permits.

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$10,000, or \$4,000 more than budget year 2016.

MISCELLANEOUS REVENUE

Miscellaneous revenue comprises a) MOFAD reimbursements, b) insurance reimbursements, c) fire reports, and d) other payments or reimbursements to the District. In 2017, the District conservatively anticipates collecting \$5,000 in miscellaneous revenue; \$5,000 less than budget year 2016.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$2,070,982. This amount comprises the tax assessments (\$152,605,160 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$21,953 **MORE** tax revenue in 2017, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$146,842; \$25,766 less than budget year 2016.

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2017 is \$24,000; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$31,200 in 2017; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$15,600 in 2017; \$1,056 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,025) and TB tests (\$615) for the District personnel.

(General \$15,600 - Ambulance - \$10,400 = \$26,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$7,750 for dues and subscriptions in 2017; \$1,597 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2017. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2017 dues and subscriptions budget appropriates for:

\$3,000 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$3,600 in 2017; \$3,600 more than budget year 2016. The budget recognizes the fact that the District will have an election in April 2017.

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current equipment and vehicle fleet is in good condition and relatively new. In 2016, certain expenditures occurred and are not anticipated to recur. The committee preferred to be conservative, and agreed to appropriate \$125,000 for budget year 2017; \$15,000 more than budget year 2016.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2017 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; the same as in budget year 2016.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2016. As such, the committee appropriated \$30,000 in fuel costs for 2017; \$6,000 less than budget year 2016. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,088,016 for employee health insurance, dental, disability and life insurance for 2017; \$90,592 (general fund) more than budget year 2016.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$782,266	CIGNA
250,000	HRA (Health reimbursement account)
45,000	Hartford Insurance (Disability, etc...)
10,000	Self-Insured Dental
750	Quality Benefits Fees - TPA

\$1,088,016 **(General \$652,809 - Ambulance - \$435,207 = \$1,088,016)**

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 5

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$426,206 for property and casualty and MOFAD (workers' compensation) for 2017; budgeted to be \$9,282 (general fund increase) more than budget year 2016.

The budget breakdown for insurance - general is as follows:

\$361,206	MOFAD (workers' compensation)
65,000	Huntleigh McGee (ESIP - Property & Casualty/Bonds)
<hr/>	
\$426,206	(General \$255,724 - Ambulance - \$170,482 = \$426,206)
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OFFICE SUPPLIES

The committee appropriated \$3,600 for office supplies (toner cartridges, paper, etc.) in 2017; same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

PAYROLL TAXES

Payroll taxes (budgeted as \$197,478) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017; as such, payroll taxes are \$5,752 more than budget year 2016.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 6

PROFESSIONAL FEES

The committee appropriated \$90,000 for the following professional fees in 2017; \$30,000 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$67,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$150,000 **(General \$90,000 - Ambulance - \$60,000 = \$150,000)**

SALARIES

Salaries, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

SALARIES - OT

Salaries - OT, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017. OT for 2017 is budgeted to be \$176,673; \$5,146 more for additional PR responsibilities than budget year 2016 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

MAINTENANCE (GENERAL) FUND
PAGE 7

SUPPLIES-CLEANING & MAINTENANCE

The committee agreed to appropriate \$12,000 for 2017; the same as budget year 2016. The District will consider to strive for better prices and bulk purchases, where possible.

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2017. As such, the committee agreed to budget \$75,000 for training and education in 2017; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$29,520 for 60% of all clothing allowances (the ambulance fund receives the other 40%) in 2017; the same as budget year 2016.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

UTILITIES

The committee agreed to budget \$70,000 in 2017; same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$7,380 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund.

(General \$7,380 - Ambulance - \$4,920 = \$12,300)

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

AMBULANCE FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

AMBULANCE FUND	ACTUAL	ACTUAL	ACTUAL	BUDGET	ANNUALIZED	BUDGET
	2013	2014	2015	2016	SEPT	2017
					2016	
REVENUES						
Tax revenue	\$823,085	\$1,112,007	\$934,811	\$1,192,057	\$1,192,057	\$1,204,706
Interest	3,804	3,644	2,927	2,500	3,836	2,800
Ambulance calls	278,979	402,805	337,019	340,000	312,652	320,000
Miscellaneous revenue			445	0	25	0
Hazelwood Tax Collections	1,030,959	1,108,172	863,062	1,059,596	1,059,596	1,070,751
Hazelwood TIF Payment	116,797	86,847	86,267	86,267	73,389	73,389
Emergency Reserve						
TOTAL REVENUES	\$2,253,624	\$2,713,475	\$2,224,531	\$2,680,420	\$2,641,555	\$2,671,646
EXPENDITURES						
Advertising/PR	\$8,696	\$17,336	\$2,118	\$16,000	\$10,892	\$16,000
Building maintenance	18,400	18,400	20,800	20,800	11,296	20,800
Doctors fees	2,654	9,030	10,925	9,698	1,444	10,400
Dues and subscriptions	5,575	3,137	3,298	4,102	3,156	5,160
Election expenses				0	0	2,400
Equipment and vehicle maintenance	12,339	30,097	14,501	20,000	45,876	30,000
Equipment purchases and replacement				0	0	0
Gasoline and oil	8,931	13,301	8,739	12,000	7,305	12,000
Insurance - employee	323,928	387,274	363,760	374,812	386,067	435,207
Insurance - general	110,342	127,449	145,294	164,294	157,913	170,482
Office supplies	4,555	1,784	92	2,400	0	2,400
Payroll taxes	129,274	127,810	126,598	133,467	132,337	137,471
Professional fees	44,416	53,039	53,435	59,400	49,389	60,000
Salaries	1,550,392	1,475,850	1,357,822	1,630,321	1,630,321	1,679,231
Salaries - OT	125,775	134,736	181,226	114,351	99,573	117,782
Supplies	21,447	22,273	34,128	27,500	29,500	32,000
Training and education	40,387	17,752	43,699	50,000	44,944	50,000
Uniforms	1,157	35		19,680	907	19,680
Utilities	40,186	47,508	45,964	44,000	44,000	44,000
VEBA	4,920	4,920	4,920	4,920	4,920	4,920
TOTAL EXPENDITURES	\$2,453,374	\$2,491,731	\$2,417,319	\$2,707,745	\$2,659,840	\$2,849,933
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES)	(\$199,750)	\$221,744	(\$192,788)	(\$27,325)	(\$18,285)	(\$178,287)
Overhead Transfer - from General Fund				\$27,325	\$18,285	\$178,287
USE OF DISTRICT RESERVES	\$199,750		\$192,788		\$0	
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), net transfers	\$0	\$221,744	\$0	\$0	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$1,204,706. This amount comprises the tax assessments (\$150,140,573 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$12,649 **MORE** tax revenue in 2017, based on a conservative collection rate. The approved weighted average tax rate for budget year 2017 is \$0.6946; \$0.0002 more than the weighted average tax rate in budget year 2016 (\$0.6944).

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$2,800, or \$300 more than budget year 2016.

AMBULANCE CALLS

The District continues to experience increases in resident and nonresident ambulance collections. As such, the EMS Officer conservatively recommends budgeting to collect \$150,000 (resident) plus an additional \$170,000 (non-resident) in 2017 for nonresident ambulance billings; conservatively budgeted to be \$320,000 total or \$20,000 less than budget year 2016. The number of ambulance calls billed is anticipated to be slightly more (while dollars collected based on ordinary and customary and Medicare reimbursements are less) than budget year 2016; mainly due to the Mills mall.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$1,070,751. This amount comprises the tax assessments (\$152,605,160 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$11,155 **MORE** tax revenue in 2017, based on a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$73,389; \$12,878 less than budgeted in 2016.

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2017 is \$16,000; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$20,800 in 2017; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$10,400 in 2017; \$702 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,025) and TB tests (\$615) for the District personnel.

(General \$15,600 - Ambulance - \$10,400 = \$26,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$5,160 for dues and subscriptions in 2017; \$1,058 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2017. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2017 dues and subscriptions budget appropriates for:

- \$3,000 - Missouri Association of Career Fire Protection Districts
- \$3,000 - North County Training Association
- \$2,250 - Backstoppers
- \$1,224 - IAFC - for 6 District personnel
- \$1,100 - St. Louis Hazmat
- \$ 340 - Fire department safety officers (\$85 X 4)
- \$ 325 - EMS Officers Association
- \$ 170 - International association of fire chiefs
- \$ 150 - Missouri association of fire chiefs
- \$ 150 - National fire protection association dues
- \$ 100 - International Code Council
- \$ 52 - Firehouse magazine
- \$ 25 - Metro fire marshals
- \$ 20 - Missouri chapter of IAAI
- \$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$2,400 in 2017; \$2,400 more than budget year 2016. The budget recognizes the fact that the District will have an election in April 2017.

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current ambulance fleet is in good condition. Certain unusual expenses occurred in 2015 - and are not expected to reoccur in 2016. As such, the committee agreed to conservatively appropriate \$30,000 for equipment and vehicle maintenance in 2017; \$10,000 more than budget year 2016. The 2017 budget appropriates for:

\$ 1,500 - Helget gas (oxygen)
\$ 1,000 - EMSAR (stretcher maintenance)
\$ 500 - BEMES (EKG check and minor repairs)
\$27,000 - Vehicle and equipment repairs (5007, 5017, 5027)

\$30,000

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2017 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; the same as in budget year 2016.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2016. As such, the committee appropriated \$12,000 in fuel costs for 2017; same as budget year 2016. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 5

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,088,016 for employee health insurance, dental, disability and life insurance for 2017; **\$60,395** (ambulance fund) more than budget year 2016.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$782,266	CIGNA
250,000	HRA (Health reimbursement account)
45,000	Hartford Insurance (Disability, etc...)
10,000	Self-Insured Dental
750	Quality Benefits Fees - TPA
<hr/>	
\$1,088,016	(General \$652,809 - Ambulance - \$435,207 = \$1,088,016)

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$426,206 for property and casualty and MOFAD (workers' compensation) for 2017; budgeted to be \$6,188 (ambulance fund increase) more than budget year 2016.

The budget breakdown for insurance - general is as follows:

\$361,206	MOFAD (workers' compensation)
65,000	Huntleigh McGee (ESIP - Property & Casualty/Bonds)
<hr/>	
\$426,206	(General \$255,724 - Ambulance - \$170,482 = \$426,206)

OFFICE SUPPLIES

The committee appropriated \$2,400 for office supplies (toner cartridges, paper, etc.) in 2017; same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 6

PAYROLL TAXES

Payroll taxes (budgeted as \$137,471) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017; as such, payroll taxes are \$4,004 more than budget year 2016.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

PROFESSIONAL FEES

The committee appropriated \$60,000 for the following professional fees in 2017; \$600 more than budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$67,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$150,000 **(General \$90,000 - Ambulance - \$60,000 = \$150,000)**

SALARIES

Salaries, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 7

SALARIES - OT

Salaries - OT, in the process of the meet and confer process of the CBA, has appropriated a 3% wage increase for 2017. OT for 2017 is budgeted to be \$117,782; \$3,431 more for additional PR responsibilities than budget year 2016 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

SUPPLIES - EMS

The committee agreed to appropriate \$32,000 for 2017; budgeted to be \$4,500 more than budget year 2016.

The 2017 budget appropriates for:

\$27,000 - Ambulance supplies

\$ 5,000 - Drug replacement, linens and other ambulance supplies

\$32,000

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2017. As such, the committee agreed to budget \$50,000 for training and education in 2017; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$19,680 for 40% of all clothing allowances (the general fund receives the other 60%) in 2017; the same as budget year 2016.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

AMBULANCE FUND
PAGE 8

UTILITIES

The committee agreed to budget \$44,000 in 2017; the same as budget year 2016 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$7,380 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund.

(General \$7,380 - Ambulance - \$4,920 = \$12,300)

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

DISPATCH FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

DISPATCH FUND	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ANNUALIZED SEPT 2016	BUDGET 2017
REVENUES						
Tax revenue	\$59,249	\$79,869	\$67,273	\$85,908	\$85,908	\$86,802
Interest	75	123	221	75	1,029	500
Hazelwood Tax Collections	74,206	79,754	62,117	76,373	76,373	77,161
Hazelwood TIF Payment	8,546	6,252	6,209	6,209	5,284	5,284
TOTAL REVENUES	\$142,076	\$165,998	\$135,820	\$168,565	\$168,594	\$169,747
EXPENDITURES						
Dispatching costs	\$171,412	\$101,179	\$104,969	\$104,783	\$109,848	\$111,026
Equipment purchases and replacement	28,985	15,805	2,483	63,782	0	58,721
TOTAL EXPENDITURES	\$200,397	\$116,984	\$107,452	\$168,565	\$109,848	\$169,747
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$58,321)	\$49,014	\$28,368	\$0	\$58,746	\$0
USE OF DISTRICT RESERVES	\$58,321				\$0	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$0	\$49,014	\$28,368	\$0	\$58,746	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

DISPATCH FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$86,802. This amount comprises the tax assessments (\$150,140,573 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$894 **MORE** tax revenue in 2017, based on a conservative collection rate. The approved weighted average tax rate for budget year 2017 is \$0.0500; the same weighted average tax rate in budget year 2016.

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$500; or, \$425 more than budget year 2016.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$77,161. This amount comprises the tax assessments (\$152,605,160 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$788 **MORE** tax revenue in 2017, based on a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$5,284; \$925 less than budget year 2016.

EXPENSES

DISPATCHING COSTS

The dispatching costs paid to Central County 911 (3.5 cents, per \$100 assessed valuation) are made based on the dispatch fund tax revenues received. Thus, this budgeted amount (\$111,026) is appropriated based on anticipated tax collections.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2017 as a priority. The District will utilize the \$0.0150 in additional Dispatch tax assessments in 2017 to provide for communications equipment. As such, \$58,721 has been budgeted in 2017.

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

PENSION FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

PENSION FUND					ANNUALIZED	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	SEPT	BUDGET
	2013	2014	2015	2016	2016	2017
REVENUES						
Tax revenue	\$236,886	\$319,114	\$269,030	\$343,629	\$343,629	\$347,205
Interest	39	29	37	25	101	75
Hazelwood Tax Collections	296,426	318,943	248,469	305,492	305,492	308,645
Hazelwood TIF Payment	34,176	25,010	24,836	24,836	21,138	21,138
Investment Income	0	0	0			
TOTAL REVENUES	\$567,527	\$663,096	\$542,372	\$673,982	\$670,360	\$677,063
EXPENDITURES						
Pension plan contributions	\$429,173	\$668,287	\$593,474	\$667,982	\$595,801	\$671,063
Professional fees	5,158	0	0	6,000	0	6,000
TOTAL EXPENDITURES	\$434,331	\$668,287	\$593,474	\$673,982	\$595,801	\$677,063
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES)	\$133,196	(\$5,191)	(\$51,102)	\$0	\$74,559	\$0
USE OF DISTRICT RESERVES	\$0	\$5,191	\$51,102		\$0	
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), net transfers	\$133,196	\$0	\$0	\$0	\$74,559	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

PENSION FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$347,205. This amount comprises the tax assessments (\$150,140,573 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$3,576 **MORE** tax revenue in 2017, based on a conservative collection rate. The approved weighted average tax rate for budget year 2017 is \$0.2000; the same weighted average tax rate in budget year 2016.

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$75; or, \$50 more than budget year 2016.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$308,645. This amount comprises the tax assessments (\$152,605,160 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$3,153 **MORE** tax revenue in 2017, based on a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$21,138; \$3,698 less than budget year 2016.

EXPENSES

PENSION PLAN CONTRIBUTIONS

The pension plan contributions are made based on the pension fund tax revenues received. Thus, this budgeted amount (\$671,063) is appropriated based on anticipated tax collections.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the pension plan. Administrative expenses are anticipated to be \$6,000 in 2017; the same as budget year 2016.

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

BOND RETIREMENT (DEBT SERVICE) FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

BOND RETIREMENT	ACTUAL	ACTUAL	ACTUAL	BUDGET	ANNUALIZED	BUDGET
	2013	2014	2015	2016	SEPT	2017
					2016	
REVENUES						
Tax revenue	\$247,989	\$335,220	\$281,334	\$359,093	\$359,093	\$362,830
Interest	680	484	468	475	1,679	1,500
Hazelwood Tax Collections	310,816	333,680	259,650	316,646	316,646	319,941
Hazelwood TIF Payment	34,643	26,135	25,953	25,953	22,089	22,089
TOTAL REVENUES	\$594,128	\$695,519	\$567,405	\$702,167	\$699,507	\$706,360
EXPENDITURES						
Bond Retirement costs	\$809,235	\$815,044	\$815,231	\$463,212	\$574,428	\$612,338
Professional fees	1,450	6,900	5,820	2,700	1,800	2,700
TOTAL EXPENDITURES	\$810,685	\$821,944	\$821,051	\$465,912	\$576,228	\$615,038
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), before uses	(\$216,557)	(\$126,425)	(\$253,646)	\$236,255	\$123,279	\$91,322
USE OF DISTRICT RESERVES	\$216,557	\$126,425	\$253,646		\$0	
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), after uses	\$0	\$0	\$0	\$236,255	\$123,279	\$91,322

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

BOND RETIREMENT FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$362,830. This amount comprises the tax assessments (\$150,140,573 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$3,737 **MORE** tax revenue in 2017, based on a conservative collection rate. The approved weighted average tax rate for budget year 2017 is \$0.2090; the same weighted average tax rate in budget year 2016. The decrease in revenues was necessitated by a) the cash balance in the bond retirement account estimated at December 31, 2016; b) the increasing assessments as mentioned herein; coupled with c) the annual debt service requirements to repay both the principal and interest in 2017 and 2018.

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$1,500; or, \$1,025 more than budget year 2016.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$319,941. This amount comprises the tax assessments (\$152,605,160 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$3,295 **MORE** tax revenue in 2017, based on a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$22,089; \$3,864 less than budget year 2016.

EXPENSES

BOND RETIREMENT-PRINCIPAL

The 2017 bond issue amortization schedules state that \$375,000 in principal payments is required to be paid. As such, \$375,000 is properly appropriated in the 2017 budget.

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

BOND RETIREMENT FUND
PAGE 2

BOND RETIREMENT-INTEREST

The 2017 bond issue amortization schedules state that \$237,337.50 in interest payments is required to be paid. As such, \$237,337.50 is properly appropriated in the 2017 budget.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the bond retirement fund. Administrative expenses (mainly paid to BNY Trust - disseminating agent and Gilmore & Bell for bond compliance work) are anticipated to be \$2,700 in 2017; same as budget year 2016.

ROBERTSON FIRE PROTECTION DISTRICT

2017 BUDGET

CAPITAL PROJECTS (BOND PROCEEDS)

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

CAPITAL PROJECTS (BOND PROCEEDS)	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ANNUALIZED SEPT 2016	BUDGET 2017
REVENUES						
Interest	\$4,405	\$2,032	\$1,279	\$1,000	\$9,616	\$7,500
Emergency - Fund Balance Reserve	1,516,501	0	0	3,500,000	4,914,888	
TOTAL REVENUES	\$1,520,906	\$2,032	\$1,279	\$3,501,000	\$4,924,504	\$7,500
EXPENDITURES						
Capital assets, building & equipment purchases	\$1,459,729	\$632,758	\$412,033	\$1,332,000	\$1,008,528	\$1,000,000
Professional fees	0	0	0		0	
TOTAL EXPENDITURES	\$1,459,729	\$632,758	\$412,033	\$1,332,000	\$1,008,528	\$1,000,000
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), before uses	\$61,177	(\$630,726)	(\$410,754)	\$2,169,000	\$3,915,976	(\$992,500)
USE OF DISTRICT RESERVES		\$630,726	\$410,754			\$992,500
REVENUES OVER EXPENDITURES						
(EXPENDITURES OVER REVENUES), after uses	\$61,177	\$0	\$0	\$2,169,000	\$3,915,976	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2017 BUDGET

CAPITAL PROJECTS (BOND PROCEEDS)

REVENUES

INTEREST

The interest rate is higher in October 2016 than the interest rate was in January 2016. Interest rates will remain slightly higher, on an average, than budget year 2016. As such, the consensus was to budget an average interest rate of 0.30% for 2017. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2017. Interest on investments is budgeted to be \$7,500; or, \$6,500 more than budget year 2016.

EXPENSES

CAPITAL ASSETS - BUILDINGS, EQUIPMENT PURCHASES AND REPLACEMENT

The committee agreed that the bond proceeds fund should be used to purchase and replace new equipment, vehicles and apparatus in 2017. As such, \$1,000,000 has been budgeted for 2017 to purchase and/or replace equipment, vehicles and apparatus, as needed.