

ORIGINAL

Approved
12/10/19

Robertson

Fire Protection District

BUDGET

~

2020

Rognan & Associates

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December 10, 2019

Board of Directors
Robertson Fire Protection District
12641 Missouri Bottom Road
Hazelwood, Missouri 63042

We have compiled the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, on a modified accrual basis, of Robertson Fire Protection District of St. Louis County, Missouri, as of and for the year ended December 31, 2020, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Management is responsible for the budget (forecast).

A compilation is limited to presenting in the form of projected information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget (forecasted) projection. We have not audited or reviewed the budget (forecasted) projection and, accordingly, do not express an opinion or any other form for assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the budget (forecasted) projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of the report.

Management has elected to omit substantially all of the disclosures, and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows, required by generally accepted accounting principles. If the omitted disclosures and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows were included in the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, they might influence the user's conclusions about the Fire Protection District's financial position, results of operations, and cash flows. Accordingly, this accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses are not designed for those who are not informed about such matters.

This budget (forecasted) projection is presented on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting.

We are not independent with respect to Robertson Fire Protection District.

Rognan & Associates

ROGNAN & ASSOCIATES
St. Louis, Missouri
December 10, 2020

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

SUMMARY "ALL FUNDS"

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

LITIGATION

General

The nature of the District's operations generates claims and litigation against the District arising in the ordinary course of the District's activities. At any given time, the District has claims and lawsuits pending against it. Except as described below, there is not now pending or, to the knowledge of the District, threatened any litigation or other proceeding of any kind wherein or whereby any question is raised or may be raised, questioning, disputing or affecting in any way (a) the legal organization of the District or its boundaries, (b) the right or title of any of its officers to their respective offices, (c) the legality of any official act in connection with the authorization, issuance and sale of the Bonds, (d) the constitutionality or validity of the Bonds or any of the proceedings had in relation to the authorization, issuance or sale thereof, (e) the levy and collection of a tax to pay the principal and interest thereof, or (f) which might affect the District's ability to meet its obligations to pay the Bonds.

City of Hazelwood Lawsuit

On February 15, 2018, the District and two property owners within the District boundaries filed a lawsuit against the City of Hazelwood, Missouri relating to the City's termination of the Fire Service Agreement and the City's failure to pay the District the required fee for fire, emergency and ambulance services in the Hazelwood Annexation Area pursuant to the Fire Service Agreement and mandated by the Annexation Orders (see discussion under the caption "**DEMOGRAPHIC, ECONOMIC AND FINANCIAL DATA – Hazelwood Annexation Area**"). The case is captioned *Robertson Fire Protection District et al. v. City of Hazelwood et al.*, Case No. 18SL-CC00749, and is pending in the Circuit Court of St. Louis County, Missouri. The lawsuit alleges the City has materially breached the terms of the Fire Service Agreement by unilaterally terminating the agreement and by failing and refusing to make the required annual payments to the District thereunder. In addition to the initial count, the District also alleges that the City breached the terms of the Fire Service Agreement by failing to pay the full amount to the District due to the City's approval of various economic development incentive programs (see the caption "**PROPERTY TAX INFORMATION**

CONCERNING THE DISTRICT – (Tax Abatement and Tax Increment Financing")

Finally, the District alleges the City's failure to pay violates Section 72.418 of the Revised Statutes of Missouri, as amended. The City has filed counterclaims against the District claiming that Section 72.418 of the Revised Statutes of Missouri, as amended, is unconstitutional under the United States Constitution and the Missouri Constitution, that the District has breached its duties under the Fire Service Agreement and various other allegations.

As of October 2019, the District believes the total amount outstanding but unpaid is in excess of \$4,000,000. The District is seeking injunctive relief, monetary damages, and reimbursement for expenses, interest, attorneys' fees and costs. The parties have engaged in discovery and the District has filed a motion for summary judgment. The Court has not set a hearing date on the motion.

While the suit is pending, the City has agreed to make monthly payments of \$333,450, which represents one-twelfth of the annual payment the City was required to make based on the assessed valuation of the Hazelwood Annexation Area for tax year 2017. Although preliminary assessment figures for tax year 2019 suggest that property values have increased within the Hazelwood Annexation Area by 13.84%, the parties have not agreed to an increase in the monthly payment.

The District is vigorously pursuing its rights and believes it will ultimately prevail in the lawsuit. Nevertheless, there is no way to predict the outcome of the lawsuit at this time. Approximately 46% of the District's operating revenues each fiscal year are attributable to payments made by the City pursuant to the Fire

Service Agreement and the Annexation Orders. A final judgment or settlement in the case resulting in a reduction or elimination of payments made by the City could materially affect the financial condition of the District. Because the Resolution levies a direct annual tax on all taxable tangible property within the District sufficient to produce amounts necessary for the payment of the principal of and interest on the Bonds each year without limitation as to rate or amount, the District believes it is unlikely that an adverse judgment would adversely affect the District's ability to pay the Bonds; however, there is no assurance that would be the case. In 2018, as a result of the City's failure to timely pay the District the required amounts under the Fire Service Agreement, the District increased its debt service levy from \$0.2090 to \$0.3870 to facilitate the timely repayment of its outstanding general obligation bonds. The reduction or elimination of payments made by the City may require further levy rate increases to maintain current levels of service and to pay debt service, which may increase the burden on local taxpayers and affect certain taxpayers' willingness or ability to continue timely payments of property taxes.

As such, no changes significant changes have been made to the 2018 budget. The 2018 budget - without significant changes - was also adopted as the 2019 budget. Hence, the 2020 budget will be the same as the 2018 budget and 2019 budget.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

SUMMARY

As noted by the Planning Committee (Committee) the Robertson Fire Protection District (District) is anticipated to receive **MORE** revenue than budget year 2019, due to the increase in tax assessments. 2019 was a reassessment year.

2019 - Assessments - \$365,366,873 - (Post-B-O-E) - COMBINED

2018 - Assessments - \$331,609,404 - (Post-B-O-E) - COMBINED

2019 - Assessments - \$174,354,223 - (Post-B-O-E) - Robertson area only

2018 - Assessments - \$163,197,604 - (Post-B-O-E) - Robertson area only

2019 - Assessments - \$191,012,650 - (Post-B-O-E) - Hazelwood contract area only

2018 - Assessments - \$168,411,800 - (Post-B-O-E) - Hazelwood contract area only

2019 - Assessments - TIF - \$61,785,020

2018 - Assessments - TIF - \$37,328,840

The District's weighted average tax rates, per each \$100 in assessments, by fund for budget year 2020, will be as follows:

	<u>Tax Year 2019</u>	<u>Tax Year 2018</u>
General	\$1.3286	\$1.3900
Ambulance	\$0.6693	\$0.6948
Dispatching	\$0.0479	\$0.0500
Pension	\$0.1915	\$0.2000
Bond retirement	\$0.2910	\$0.3870
Total tax rate	<u>\$2.5283</u>	<u>\$2.7218</u>

The District must continue to be conservative in its budget process, and throughout the year when expenditures are approved. We must continue to strive to operate within the budget. Assessments in 2020 and 2021 could be regressive given the economy. Costs will continue to increase, more specifically, health insurance and fuel costs. As such, we must prepare for the future to ensure we maintain adequate reserves to endure through the economic slowdown.

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

2020	BUDGET - ALL FUNDS					2020		
	GENERAL	AMBULANCE	General + Ambulance	DISPATCH	PENSION	BOND RETIREMENT	BOND PROCEEDS	TOTAL
REVENUES								
Tax revenue	\$2,340,811	\$1,185,959	\$3,526,770	\$85,098	\$340,391	\$355,709		\$4,307,969
Building and other permits	30,000		30,000					30,000
Interest	12,000	7,500	19,500	2,000	75	1,500	7,500	30,575
Ambulance calls		320,000	320,000					320,000
Miscellaneous revenue	10,000		10,000					10,000
Hazelwood Contract Services	2,392,424	1,180,094	3,572,518	86,565	346,260	361,841		4,367,184
Hazelwood TIF Payment	177,045	88,075	265,120	6,390	25,559	26,709		323,778
TOTAL REVENUES	\$4,962,280	\$2,781,628	\$7,743,908	\$180,053	\$712,285	\$745,759	\$7,500	\$9,389,506
EXPENDITURES								
Advertising/PR	\$24,000	\$16,000	\$40,000					\$40,000
Bond retirement costs						623,300		623,300
Building maintenance	31,200	20,800	52,000					52,000
Dispatching costs				113,104				113,104
Doctors fees	16,000	10,800	26,800					26,800
Dues and subscriptions	7,750	5,160	12,910					12,910
Election expenses	7,200	4,800	12,000					12,000
Equipment and vehicle maintenance	130,000	40,000	170,000					170,000
Equipment purchases and replacement	0	0	0	66,949			1,000,000	1,066,949
Gasoline and oil	30,000	12,000	42,000					42,000
Insurance - employee	753,887	502,592	1,256,479					1,256,479
Insurance - general	275,000	178,482	453,482					453,482
Office supplies	3,600	2,400	6,000					6,000
Payroll taxes	197,478	137,471	334,949					334,949
Pension plan contributions					706,285			706,285
Professional fees	100,000	66,000	166,000		6,000	3,400		175,400
Salaries	2,404,735	1,679,231	4,083,966					4,083,966
Salaries - OT	176,672	117,782	294,454					294,454
Supplies	12,000	45,000	57,000					57,000
Training and education	75,000	50,000	125,000					125,000
Uniforms	29,520	19,680	49,200					49,200
Utilities	70,000	44,000	114,000					114,000
VEBA	64,696	4,920	69,616					69,616
TOTAL EXPENDITURES	\$4,408,738	\$2,957,118	\$7,365,856	\$180,053	\$712,285	\$626,700	\$1,000,000	\$9,884,894
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses	\$553,542	(\$175,490)	\$378,052	\$0	\$0	\$119,059	(\$992,500)	(\$495,387)
Overhead Transfers	(\$175,490)	\$175,490	\$0					\$0
USE OF DISTRICT RESERVES	0	0	0	0	0	0	\$992,500	\$992,500
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses	\$378,052	(\$0)	\$378,052	\$0	\$0	\$119,059	\$0	\$497,112

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

GENERAL FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

	ACTUAL				ANNUALIZED			BUDGET 2017	BUDGET 2020
	2014	2015	2016	2017	SEPT 2017				
MAINTENANCE/GENERAL									
REVENUES									
Tax revenue	\$1,589,805	\$1,880,639	\$2,140,493	\$2,348,461	\$2,348,461	\$2,348,461	\$2,348,461	\$2,340,811	
Building and other permits	33,171	95,151	65,371	349,043	349,043	30,000	30,000	30,000	
Interest	5,604	8,977	14,488	13,876	13,876	10,000	10,000	12,000	
Miscellaneous revenue	8,182	966	27,340	5,804	5,804	5,000	5,000	10,000	
Hazelwood Contract Services	1,537,110	1,731,372	1,957,169	2,070,982	2,070,982	2,070,982	2,070,982	2,392,424	
Hazelwood TIF Payment	111,294	172,608	146,842	105,193	105,193	146,842	146,842	177,045	
TOTAL REVENUES	\$3,285,166	\$3,889,713	\$4,351,703	\$4,893,359	\$4,893,359	\$4,611,285	\$4,611,285	\$4,962,280	
EXPENDITURES									
Advertising/PR	\$10,682	\$12,376	\$20,813	\$14,332	\$14,332	\$24,000	\$24,000	\$24,000	
Building maintenance	49,854	29,891	18,181	16,016	16,016	31,200	31,200	31,200	
Doctors fees	15,320	18,123	1,555	12,784	12,784	15,600	15,600	16,000	
Dues and subscriptions	3,309	2,728	4,309	4,179	4,179	7,750	7,750	7,750	
Election expenses	2,164	2,718	0	2,667	2,667	3,600	3,600	7,200	
Equipment and vehicle maintenance	109,823	119,393	130,699	140,265	140,265	125,000	125,000	130,000	
Equipment purchases and replacement	0	0	0	0	0	0	0	0	
Gasoline and oil	38,478	26,135	23,493	27,265	27,265	30,000	30,000	30,000	
Insurance - employee	423,413	496,013	568,814	735,497	735,497	652,809	652,809	753,887	
Insurance - general	209,460	271,481	271,950	319,887	319,887	255,724	255,724	275,000	
Office supplies	3,530	4,691	3,326	3,019	3,019	3,600	3,600	3,600	
Payroll taxes	193,221	189,896	195,407	191,424	191,424	197,478	197,478	197,478	
Professional fees	61,477	74,626	83,662	83,936	83,936	90,000	90,000	100,000	
Salaries	2,395,799	2,396,338	2,500,136	2,321,048	2,321,048	2,404,735	2,404,735	2,404,735	
Salaries - OT	180,493	242,452	154,145	181,225	181,225	176,672	176,672	176,672	
Supplies	11,985	9,732	12,285	11,161	11,161	12,000	12,000	12,000	
Training and education	26,594	42,398	73,096	52,512	52,512	75,000	75,000	75,000	
Uniforms	14,337	2,874	6,162	6,540	6,540	29,520	29,520	29,520	
Utilities	69,955	71,644	54,486	60,981	60,981	70,000	70,000	70,000	
VEBA	7,380	7,380	7,380	69,260	69,260	7,380	7,380	64,696	
TOTAL EXPENDITURES	\$3,827,274	\$4,020,889	\$4,129,899	\$4,253,999	\$4,253,999	\$4,212,068	\$4,212,068	\$4,408,738	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$542,108)	(\$131,176)	\$221,804	\$639,360	\$639,360	\$399,217	\$399,217	\$553,542	
Overhead Transfer - to Ambulance Fund			(\$183,158)			(\$178,287)	(\$178,287)	(\$175,490)	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	(\$542,108)	(\$131,176)	\$38,646	\$639,360	\$639,360	\$220,930	\$220,930	\$378,052	
USE OF DISTRICT RESERVES	\$542,108	\$131,176	\$0	\$0	\$0	\$0	\$0	\$0	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$0	\$0	\$38,646	\$639,360	\$639,360	\$220,930	\$220,930	\$378,052	

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$2,340,811. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$7,650 **LESS** tax revenue in 2018, with a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$1.3854; \$0.0040 less than the weighted average tax rate in budget year 2017 - \$1.3894.

BUILDING AND OTHER PERMITS

In 2018, the District is conservatively budgeting to collect, per the Fire Marshal's recommendation, \$30,000 in building and other permits; same as budget year 2017. Several projects are still anticipated in 2018 as a result of the TIF projects, but the slow economy is anticipated to have an impact on building permits.

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$12,000; \$2,000 more than budget year 2017.

MISCELLANEOUS REVENUE

Miscellaneous revenue comprises a) MOFAD reimbursements, b) insurance reimbursements, c) fire reports, and d) other payments or reimbursements to the District. In 2018, the District conservatively anticipates collecting \$10,000 in miscellaneous revenue; \$5,000 more than budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$2,392,424. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$321,442 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$177,045; \$30,203 more than budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2018 is \$24,000; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$31,200 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$16,000 in 2018; \$400 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,825) and TB tests (\$615) for the District personnel.

(General \$16,000 - Ambulance - \$10,800 = \$26,800)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$7,750 for dues and subscriptions in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2018. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2018 dues and subscriptions budget appropriates for:

\$3,000 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$7,200 in 2018; \$3,600 more than budget year 2018. The budget recognizes the fact that the District is considering a ballot initiative in 2018 to merge fire protection and ambulance services with the City of Hazelwood.

(General \$7,200 - Ambulance - \$4,800 = \$12,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current equipment and vehicle fleet is in good condition and relatively new. In 2017, certain expenditures occurred and are not anticipated to recur. The committee preferred to be conservative, and agreed to appropriate \$130,000 for budget year 2018; \$5,000 more than budget year 2017.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; same as in budget year 2017.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2017. As such, the committee appropriated \$30,000 in fuel costs for 2018; same as budget year 2017. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,256,479 for employee health insurance, dental, disability and life insurance for 2018; \$101,078 (general fund) more than budget year 2017.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 910,729 - CIGNA
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Quality Benefits Fees - TPA

\$1,256,479

(General \$753,887 - Ambulance - \$502,592 = \$1,256,479)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 5

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$453,482 for property and casualty and MOFAD (workers' compensation) for 2018; budgeted to be \$19,276 (general fund increase) more than budget year 2017.

The budget breakdown for insurance - general is as follows:

\$383,482	MOFAD (workers' compensation)
70,000	Huntleigh McGee (ESIP - Property & Casualty/Bonds)
<hr/>	
\$453,482	(General \$275,000 - Ambulance - \$178,482 = \$453,482)
<hr/>	

OFFICE SUPPLIES

The committee appropriated \$3,600 for office supplies (toner cartridges, paper, etc.) in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

PAYROLL TAXES

Payroll taxes (budgeted as \$197,478) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has agreed to a wage freeze for budget year 2018; as such, payroll taxes are the same as budget year 2017.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 6

PROFESSIONAL FEES

The committee appropriated \$100,000 for the following professional fees in 2018; \$10,000 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$87,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$166,000 **(General \$100,000 - Ambulance - \$66,000 = \$166,000)**

SALARIES

Salaries, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

SALARIES - OT

Salaries - OT, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. OT for 2018 is budgeted to be \$176,673; same as budget year 2017 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 7

SUPPLIES-CLEANING & MAINTENANCE

The committee agreed to appropriate \$12,000 for 2018; same as budget year 2017. The District will consider to strive for better prices and bulk purchases, where possible.

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2018. As such, the committee agreed to budget \$75,000 for training and education in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$29,520 for 60% of all clothing allowances (the ambulance fund receives the other 40%) in 2018; same as budget year 2017.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

UTILITIES

The committee agreed to budget \$70,000 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$64,696 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund. Budget year 2018 includes \$57,316 (general fund only) for a retirement.

(General \$64,696 - Ambulance - \$4,920 = \$69,616)

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

AMBULANCE FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

AMBULANCE FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ANNUALIZED	BUDGET	BUDGET
	2014	2015	2016	2017	SEPT 2017	2017	2020
REVENUES							
Tax revenue	\$1,112,007	\$934,811	\$1,034,598	\$1,204,706	\$1,204,706	\$1,204,706	\$1,185,959
Interest	3,644	2,927	3,891	11,665	11,665	2,800	7,500
Ambulance calls	402,805	337,019	318,883	382,729	382,729	320,000	320,000
Miscellaneous revenue		445	171	507	507	0	
Hazelwood Tax Collections	1,108,172	863,062	975,983	1,070,751	1,070,751	1,070,751	1,180,094
Hazelwood TIF Payment	86,847	86,267	73,389	52,589	52,589	73,389	88,075
TOTAL REVENUES	\$2,713,475	\$2,224,531	\$2,406,915	\$2,722,947	\$2,722,947	\$2,671,646	\$2,781,628
EXPENDITURES							
Advertising/PR	\$17,336	\$2,118	\$13,741	\$16,000	\$16,000	\$16,000	\$16,000
Building maintenance	18,400	20,800	13,672	20,800	20,800	20,800	20,800
Doctors fees	9,030	10,925	2,118	1,932	1,932	10,400	10,800
Dues and subscriptions	3,137	3,298	3,606	2,200	2,200	5,160	5,160
Election expenses				0	0	2,400	4,800
Equipment and vehicle maintenance	30,097	14,501	36,120	35,977	35,977	30,000	40,000
Equipment purchases and replacement				0	0	0	0
Gasoline and oil	13,301	8,739	7,648	8,119	8,119	12,000	12,000
Insurance - employee	387,274	363,760	380,490	435,207	435,207	435,207	502,592
Insurance - general	127,449	145,294	194,237	170,482	170,482	170,482	178,482
Office supplies	1,784	92	0	2,400	2,400	2,400	2,400
Payroll taxes	127,810	126,588	130,271	116,037	116,037	137,471	137,471
Professional fees	53,039	53,435	49,469	79,599	79,599	60,000	66,000
Salaries	1,475,850	1,357,822	1,514,911	1,389,909	1,389,909	1,679,231	1,679,231
Salaries - OT	134,736	181,226	111,192	126,911	126,911	117,782	117,782
Supplies	22,273	34,128	37,343	44,396	44,396	32,000	45,000
Training and education	17,752	43,699	43,573	45,217	45,217	50,000	50,000
Uniforms	35		758	0	0	19,680	19,680
Utilities	47,508	45,964	46,004	44,000	44,000	44,000	44,000
VEBA	4,920	4,920	4,920	4,920	4,920	4,920	4,920
TOTAL EXPENDITURES	\$2,491,731	\$2,417,319	\$2,590,073	\$2,544,105	\$2,544,105	\$2,849,933	\$2,957,118
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	\$221,744	(\$192,788)	(\$183,158)	\$178,842	\$178,842	(\$178,287)	(\$175,490)
Overhead Transfer - from General Fund			\$183,158			\$178,287	\$175,490
USE OF DISTRICT RESERVES		\$192,788	\$0	\$0	\$0	\$0	\$0
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$221,744	\$0	\$0	\$178,842	\$178,842	(\$0)	(\$0)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$1,185,959. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$18,747 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.6892; \$0.0054 less than the weighted average tax rate in budget year 2017 (\$0.6946).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$7,500, or \$4,700 more than budget year 2017.

AMBULANCE CALLS

The District continues to experience increases in resident and nonresident ambulance collections. As such, the EMS Officer conservatively recommends budgeting to collect \$150,000 (resident) plus an additional \$170,000 (non-resident) in 2018 for nonresident ambulance billings; conservatively budgeted to be \$320,000; same as budget year 2017. The number of ambulance calls billed is anticipated to be slightly more (while dollars collected based on ordinary and customary and Medicare reimbursements are less) than budget year 2017; mainly due to the Mills mall.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$1,180,094. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$109,343 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$88,075; \$14,686 more than budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2018 is \$16,000; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$20,800 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$10,800 in 2018; \$400 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,825) and TB tests (\$615) for the District personnel.

(General \$16,000 - Ambulance - \$10,800 = \$26,800)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$5,160 for dues and subscriptions in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2018. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2018 dues and subscriptions budget appropriates for:

\$3,000 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$4,800 in 2018; \$2,400 more than budget year 2018. The budget recognizes the fact that the District is considering a ballot initiative in 2018 to merge fire protection and ambulance services with the City of Hazelwood.

(General \$7,200 - Ambulance - \$4,800 = \$12,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current ambulance fleet is in good condition. Certain unusual expenses occurred in 2017 and are not expected to reoccur in 2018. As such, the committee agreed to conservatively appropriate \$40,000 for equipment and vehicle maintenance in 2018; \$10,000 more than budget year 2017. The 2018 budget appropriates for:

\$ 1,500 - Helget gas (oxygen)
\$ 1,000 - EMSAR (stretcher maintenance)
\$ 500 - BEMES (EKG check and minor repairs)
\$37,000 - Vehicle and equipment repairs (5007, 5017, 5027)

\$40,000

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; same as in budget year 2017.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2017. As such, the committee appropriated \$12,000 in fuel costs for 2018; same as budget year 2017. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 5

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,256,479 for employee health insurance, dental, disability and life insurance for 2018; \$67,385 (ambulance fund) more than budget year 2017.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 910,729 - CIGNA
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Quality Benefits Fees - TPA

\$1,256,479 **(General \$753,887 - Ambulance - \$502,592 = \$1,256,479)**

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$453,482 for property and casualty and MOFAD (workers' compensation) for 2018; budgeted to be \$8,000 (ambulance fund increase) more than budget year 2017.

The budget breakdown for insurance - general is as follows:

\$383,482 MOFAD (workers' compensation)
70,000 Huntleigh McGee (ESIP - Property & Casualty/Bonds)

\$453,482 **(General \$275,000 - Ambulance - \$178,482 = \$453,482)**

OFFICE SUPPLIES

The committee appropriated \$2,400 for office supplies (toner cartridges, paper, etc.) in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 6

PAYROLL TAXES

Payroll taxes (budgeted as \$137,471) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has agreed to a wage freeze for budget year 2018; as such, payroll taxes are the same as budget year 2017.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

PROFESSIONAL FEES

The committee appropriated \$66,000 for the following professional fees in 2017; \$6,000 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$87,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$166,000

(General \$100,000 - Ambulance - \$66,000 = \$166,000)

SALARIES

Salaries, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 7

SALARIES - OT

Salaries - OT, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. OT for 2018 is budgeted to be \$117,782; same as budget year 2017 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

SUPPLIES - EMS

The committee agreed to appropriate \$45,000 for 2018; \$13,500 more than budget year 2017.

The 2018 budget appropriates for:

\$40,000 - Ambulance supplies

\$ 5,000 - Drug replacement, linens and other ambulance supplies

\$45,000

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2018. As such, the committee agreed to budget \$50,000 for training and education in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$19,680 for 40% of all clothing allowances (the general fund receives the other 60%) in 2018; same as budget year 2017.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 8

UTILITIES

The committee agreed to budget \$44,000 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$64,696 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund.

(General \$64,696 - Ambulance - \$4,920 = \$69,616)

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

PENSION FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

PENSION FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ANNUALIZED	BUDGET	BUDGET
	2014	2015	2016	2017	2017	2017	2020
REVENUES							
Tax revenue	\$319,114	\$269,030	\$297,725	\$347,205	\$347,205	\$347,205	\$340,391
Interest	29	37	98	72	75	75	75
Hazelwood Tax Collections	318,943	248,469	281,099	308,645	308,645	308,645	346,260
Hazelwood TIF Payment	25,010	24,836	21,138	15,142	15,142	21,138	25,559
Investment Income	0	0	0	0	0	0	0
TOTAL REVENUES	\$663,096	\$542,372	\$600,060	\$671,064	\$671,064	\$677,063	\$712,285
EXPENDITURES							
Pension plan contributions	\$668,287	\$593,474	\$620,580	\$671,064	\$671,063	\$671,063	\$706,285
Professional fees	0	0	0	0	0	6,000	6,000
TOTAL EXPENDITURES	\$668,287	\$593,474	\$620,580	\$671,064	\$677,063	\$677,063	\$712,285
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$5,191)	(\$51,102)	(\$20,520)	\$0	\$0	\$0	\$0
USE OF DISTRICT RESERVES	\$5,191	\$51,102	\$20,520	\$0	\$0		
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

PENSION FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$340,391. This amount comprises the tax assessments \$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$6,814 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.2000; same as the weighted average tax rate in budget year 2017 (\$0.2000).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$75; same as budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$346,260. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$37,615 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$25,559; \$4,421 more than budget year 2017.

EXPENSES

PENSION PLAN CONTRIBUTIONS

The pension plan contributions are made based on the pension fund tax revenues received. Thus, this budgeted amount (\$706,285) is appropriated based on anticipated tax collections.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the pension plan. Administrative expenses are anticipated to be \$6,000 in 2018; same as budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

DISPATCH FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

DISPATCH FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUALIZED	BUDGET	BUDGET
	2014	2015	2016	2017	SEPT 2017	2017	2020
REVENUES							
Tax revenue	\$79,869	\$67,273	\$74,430	\$86,802	\$86,802	\$86,802	\$85,098
Interest	123	221	918	2,216	500	500	2,000
Hazelwood Tax Collections	79,754	62,117	70,275	77,161	77,161	77,161	86,565
Hazelwood TIF Payment	6,252	6,209	5,284	3,786	5,284	5,284	6,390
TOTAL REVENUES	\$165,998	\$135,820	\$150,907	\$169,965	\$169,965	\$169,747	\$180,053
EXPENDITURES							
Dispatching costs	\$101,179	\$104,969	\$102,062	\$109,814	\$109,814	\$111,026	\$113,104
Equipment purchases and replacement	15,805	2,483		0	0	58,721	66,949
TOTAL EXPENDITURES	\$116,984	\$107,452	\$102,062	\$109,814	\$109,814	\$169,747	\$180,053
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	\$49,014	\$28,368	\$48,845	\$60,151	\$60,151	\$0	\$0
USE OF DISTRICT RESERVES				\$0	\$0		
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$49,014	\$28,368	\$48,845	\$60,151	\$60,151	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DISPATCH FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$85,098. This amount comprises the tax assessments \$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$1,704 LESS tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.0500; same as the weighted average tax rate in budget year 2017 (\$0.0500).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have more interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$2,000; \$1,500 more than budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$86,565. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$9,404 MORE tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$6,390; \$1,106 more than budget year 2017.

EXPENSES

DISPATCHING COSTS

The dispatching costs paid to Central County 911 (3.5 cents, per \$100 assessed valuation) are made based on the dispatch fund tax revenues received. Thus, this budgeted amount (\$113,104) is appropriated based on anticipated tax collections and is paid 50% in March and 50% in August.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The District will utilize the \$0.0150 in additional Dispatch tax assessments in 2018 to provide for communications equipment. As such, \$66,949 has been budgeted in 2018.

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

DEBT SERVICE FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

DEBT SERVICE FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ANNUALIZED	BUDGET	BUDGET
	2014	2015	2016	2017	SEPT 2017	2017	2020
REVENUES							
Tax revenue	\$335,220	\$281,334	\$311,615	\$362,830	\$362,830	\$362,830	\$355,709
Interest	484	468	1,459	1,679	1,679	1,500	1,500
Hazelwood Tax Collections	333,680	259,650	293,748	319,941	319,941	319,941	361,841
Hazelwood TIF Payment	26,135	25,953	22,089	22,089	22,089	22,089	26,709
TOTAL REVENUES	\$695,519	\$567,405	\$628,911	\$706,539	\$706,539	\$706,360	\$745,759
EXPENDITURES							
Bond Retirement costs	\$815,044	\$815,231	\$516,820	\$574,428	\$574,428	\$612,338	\$623,300
Professional fees	6,900	5,820	3,400	1,800	1,800	2,700	3,400
TOTAL EXPENDITURES	\$821,944	\$821,051	\$520,220	\$576,228	\$576,228	\$615,038	\$626,700
REVENUES OVER EXPENDITURES							
(EXPENDITURES OVER REVENUES), before uses	(\$126,425)	(\$253,646)	\$108,691	\$130,311	\$130,311	\$91,322	\$119,059
USE OF DISTRICT RESERVES	\$126,425	\$253,646	\$0	\$0	\$0		
REVENUES OVER EXPENDITURES							
(EXPENDITURES OVER REVENUES), after uses	\$0	\$0	\$108,691	\$130,311	\$130,311	\$91,322	\$119,059

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DEBT SERVICE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$355,709. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$7,121 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.2090; same as the weighted average tax rate in budget year 2017 (\$0.2090). The decrease in revenues was necessitated by a) the cash balance in the debt service account estimated at December 31, 2017; b) the increasing assessments as mentioned herein; coupled with c) the annual debt service requirements to repay both the principal and interest in 2020 and 2021.

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$1,500; same as budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$361,841. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$41,900 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$26,709; \$4,620 more than budget year 2017.

EXPENSES

DEBT SERVICE - PRINCIPAL

The 2018 bond issue amortization schedules state that \$400,000 in principal payments is required to be paid. As such, \$400,000 is properly appropriated in the 2018 budget.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DEBT SERVICE FUND
PAGE 2

DEBT SERVICE - INTEREST

The 2018 bond issue amortization schedules state that \$223,300 in interest payments is required to be paid. As such, \$223,300 is properly appropriated in the 2018 budget.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the bond retirement fund. Administrative expenses (mainly paid to BNY Trust - disseminating agent and Gilmore & Bell for bond compliance work) are anticipated to be \$3,400 in 2018; same as budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

CAPITAL PROJECTS FUND	ACTUAL 2014	ACTUAL 2015	ACTUAL 2016	ANNUALIZED SEPT 2017	BUDGET 2017	BUDGET 2020
REVENUES						
Interest	\$2,032	\$1,279	\$9,188	\$17,660	\$7,500	\$7,500
Emergency - Fund Balance Reserve	0	0	3,586,166	0		
TOTAL REVENUES	\$2,032	\$1,279	\$3,595,354	\$17,660	\$7,500	\$7,500
EXPENDITURES						
Capital assets, building & equipment purchases	\$632,758	\$412,033	\$857,606	\$1,265,252	\$1,000,000	\$1,000,000
Professional fees	0	0	0	0		
TOTAL EXPENDITURES	\$632,758	\$412,033	\$857,606	\$1,265,252	\$1,000,000	\$1,000,000
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses	(\$630,726)	(\$410,754)	\$2,737,748	(\$1,247,592)	(\$992,500)	(\$992,500)
USE OF DISTRICT RESERVES	\$630,726	\$410,754	\$0	\$1,247,592	\$992,500	\$992,500
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses	\$0	\$0	\$2,737,748	\$0	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

CAPITAL PROJECTS FUND

REVENUES

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$7,500; same as budget year 2017.

EXPENSES

CAPITAL ASSETS - BUILDINGS, EQUIPMENT PURCHASES AND REPLACEMENT

The committee agreed that the bond proceeds fund should be used to purchase and replace new equipment, vehicles and apparatus in 2018. As such, \$1,000,000 has been budgeted for 2018 to purchase and/or replace equipment, vehicles and apparatus, as needed.