ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI

AUDITED FINANCIAL STATEMENTS
YEAR ENDED
DECEMBER 31, 2025

ROBERTSON FIRE PROTECTION DISTRICT OF ST. LOUIS COUNTY, MISSOURI

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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Directors of
ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, nonmajor fund, and the fiduciary component unit of the Robertson Fire Protection District (the District), as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, nonmajor fund, and the fiduciary component unit information of the Robertson Fire Protection District, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Robertson Fire Protection District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Robertson Fire Protection District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Robertson Fire Protection District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Robertson Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedule of changes in net OPEB liability and related ratios, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Robertson Fire Protection District's financial statements. The other budgetary comparison schedules, schedule of principal office holders and schedule of insurance in force are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated September 29, 2026, on our consideration of the Robertson Fire Protection District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing on internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Robertson Fire Protection District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Robertson Fire Protection District's internal control over financial reporting and compliance.

UHY LLP

St. Charles, Missouri
September 29, 2026

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025

This section of Robertson Fire Protection District of St. Louis County, Missouri's (the District) annual financial report presents management's discussion and analysis of the District's financial activity for the year ended December 31, 2025. In order to have a comprehensive understanding of the Management Discussion and Analysis, we recommend that the attached financial statements, including all notes to the financial statements, be read in their entirety.

Financial Highlights

- In the government-wide financial statements, the District's assets exceed its liabilities at December 31, 2025 by $19,639,594. Of this amount, $4,811,151 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- The District's net position increased by $2,821,971.
- At December 31, 2025, the ending fund balance for the General Fund was $7,199,107. Of this amount, the Board has assigned $2,772,448 for subsequent year's operations and $1,000,000 for other post employment benefits.

Using this Annual Report

The following financial statements are reported utilizing GASB 34, *Governmental Accounting Standards Board Statement - Basic Financial Statements - and Management's Discussion and Analysis for State and Local Governments.* The District's basic financial statements are designed to emulate corporate presentation models whereby all District activities are consolidated. This approach is intended to summarize and simplify the analysis of the costs associated with various emergency services provided by the District for the benefit of its residents.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components:

1) Government-wide financial statements,
2) Fund financial statements, and
3) Notes to the basic financial statements.

Required supplementary information and additional supplementary information are also included in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the *Statement of Net Position* and the *Statement of Activities*.

The *Statement of Net Position* presents all of the District's assets and liabilities which measure the District's overall financial health. The increases and decreases in net position can be monitored to determine whether the District's financial position is improving or deteriorating.

The *Statement of Activities* presents information reflecting how the District's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused compensation, etc.)

The government-wide financial statements report functions of the District that are principally supported by taxes, contract revenues, and charges for services. The governmental activities for the District include fire protection, ambulance and EMS services, dispatching services and debt services. It should be noted that the District currently has no business-type activities.

Fund Financial Statements

The fund financial statements provide grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure compliance with finance-related legal requirements.

Governmental Funds

The District's basic services are included in the governmental funds. These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These fund statements measure current financial resources and uses or in essence, near-term inflows and outflows of expendable resources, as well as the balances of expendable resources available at the end of the year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Statement Of Revenues, Expenditures And Changes In Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or other governmental units and/or other funds. The District's fiduciary fund is not reflected in the government-wide financial statements because the resources of this fund are not available to support the District's own programs. The District's fiduciary fund is the Employee Benefit Trust Fund.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a complete understanding of the information reported in the government-wide and fund financial statements.

Required and Other Supplementary Information

In addition to the basic financial statements and accompanying notes to the basic financial statements, this financial report also contains certain required supplementary information. Required Supplementary Information includes a Budgetary Comparison Schedule for the General Fund, Ambulance Fund, and Pension Fund. The Budgetary Comparison Schedules for the Debt Service, Capital Projects, and Dispatch Funds can be found in the Supplementary Information section.

Financial Analysis of the District as a Whole

Government-Wide Financial Analysis

As mentioned earlier, net position may serve over time as a useful indicator of a district's financial position. The condensed statement of net position as of December 31, is as follows:

Statement of Net Position

	2025	2024	Variance
Assets:			
Current and other assets	$ 24,356,250	$ 20,873,090	$ 3,483,160
Capital assets, net of depreciation	7,641,084	7,765,589	(124,505)
Total assets	31,997,334	28,638,679	3,358,655
Current and other liabilities	675,702	1,110,917	(435,215)
Long-term liabilities	11,682,038	10,710,139	971,899
Total liabilities	12,357,740	11,821,056	536,684
Net position:			
Net invested in capital assets	1,518,575	2,130,175	(611,600)
Restricted	13,309,868	11,784,364	1,525,504
Unrestricted	4,811,151	2,903,084	1,908,067
Total net position	$ 19,639,594	$ 16,817,623	$ 2,821,971

The District's assets exceeded liabilities by $19,639,594 as of December 31, 2025. Of this amount, $1,518,575 is invested in capital assets, net of related debt; $13,309,868 is restricted for debt service, pension benefits, and dispatching and ambulance services; and unrestricted net position is $4,811,151.

The District's net position increased by $2,821,971 from operations during the year ended December 31, 2025. The key elements of the increase in net position are presented in the following condensed statement of activities:

Statement of Activities

	2025	2024	Variance
Revenues:			
Program revenues:			
Charges for service	$ 1,644,229	$ 858,061	$ 786,168
Capital grant	86,816	-	86,816
General revenues:			
Taxes	5,947,169	5,783,284	163,885
Contract revenues	4,521,797	4,521,799	(2)
Interest income	359,689	337,782	21,907
Miscellaneous	9,102	99,240	(90,138)
Total revenues	12,568,802	11,600,166	968,636
Expenses:			
Public safety	9,524,904	7,853,895	1,671,009
Interest and fiscal charges	221,927	164,010	57,917
Total expenses	9,746,831	8,017,905	1,728,926
Change in net position	2,821,971	3,582,261	(760,290)
Net position, beginning of year	16,817,623	13,235,362	3,582,261
Net position, end of year	$ 19,639,594	$ 16,817,623	$ 2,821,971

Program revenues include activities that have the characteristics of exchange transactions, such as commercial and residential inspections and ambulance billings. General revenues include activities that have the characteristics of non-exchange transactions, such as property taxes and investment earnings. Expenses of the District are for the purpose of providing fire protection, emergency medical services and operational activities of the District. The District's expenses are funded primarily through general revenues.

Charges for services increased due to significant increases in 2025 for permit revenues from a large construction project and increases in ambulance revenues from the Ground Emergency Medical Transportation Uncompensated Cost Reimbursement Program. The District secured a capital grant in 2025 for medical simulation equipment. Revenue on a government-wide basis as presented above is presented on a full accrual basis, which means taxes and contract revenue are recognized when levied with no considerations as to when the taxes are received. Expenses for 2025 are considerably higher than 2024 due to the significant difference in the net change in total OPEB estimated liability from a reduction of $1,399,143 in 2024 to an increase of $345,512 in 2025.

Fund Analysis

General Fund

The fund balance in the General Fund increased $1,755,587 in 2025. This was due to a significant increase in permit revenues while expenditures remained consistent.

Ambulance Fund

The fund balance in the Ambulance Fund increased $486,231. This was due to revenues exceeding operating expenditures. There were no significant variances in revenues or expenditures from the prior year.

Pension Fund

Pension Fund revenues exceeded Pension Fund expenditures by $134,262. Expenditures in this fund are based on available funds for employee benefits, which are contributed to employee statement accounts.

Capital Projects Fund

The fund balance in the Capital Projects Fund increased $1,148,232 due to the proceeds from a financed purchase. Since the proceeds were paid to the manufacturer of a firetruck, they will be reported as a prepaid item until the firetruck is delivered.

Debt Service Fund

Debt Service Fund revenues exceeded Debt Service Fund expenditures by $876,327. This was primarily due to tax receipts and contract fees exceeding bond payments. Tax rates are adjusted based on the amount of fund balance in relation to future debt service requirements.

Budget Analysis

The District adopts an annual budget for each of its governmental funds, pursuant to Missouri State Statutes. Annually, as allowed by Missouri State Statutes, the District amends the budgets of each fund to reflect approved changes in spending requirements and unforeseen events that occurred during the most recent year.

Budgeted expenditures were amended in the General Fund and Ambulance Fund to account for a shift of personnel expenditures from the Ambulance Fund to the General Fund.

Capital Assets

GASB 34 requires the District to include in capital assets all real estate to house firefighters and ambulance personnel and emergency vehicles, the District's administrative building, and all emergency and administrative equipment and vehicles owned by the District. The District has adopted a capitalization policy with specific useful lives by capital asset category.

	2025	2024	Variance
Land	$ 479,629	$ 479,629	$ -
Work in progress	-	7,000	(7,000)
Buildings and improvements	7,219,671	7,063,658	156,013
Furniture and equipment	2,779,807	2,664,625	115,182
Vehicles	4,508,243	4,375,018	133,225
Total	14,987,350	14,589,930	397,420
Less: Accumulated depreciation	(7,346,266)	(6,824,341)	(521,925)
Net capital assets	$ 7,641,084	$ 7,765,589	$ (124,505)

More detailed information on the District's capital assets is presented in the notes to the financial statements.

Noncurrent Liabilities

In 2008, 2011, 2013, and 2016 the District issued bonds totaling $10,000,000 with interest rates ranging from 1.75% to 6.0%, for the purpose of purchasing vehicles, equipment, and other apparatus, and firehouse renovations. During 2019, the District issued bonds totaling $1,660,000 to refund the outstanding 2008 general obligation fire protection bonds. At the end of the year, the District had outstanding Fire Protection Bonds totaling $3,820,000.

The District also has financed the purchase of various equipment. The unpaid principal balance on these items is $2,487,321 as of December 31, 2025.

More detailed information on the District's noncurrent liabilities is presented in the notes to the financial statements.

Economic Factors

The District serves residents and individuals traveling to and through the District and has mutual aid agreements with all Fire Protection Districts and Fire Departments in the 'Region C' area of Missouri. The District also participates in the statewide mutual aid program through the State of Missouri's Division of Fire Safety. Approximately 90% of the District consists of office buildings, regional and local shopping areas, churches, residential care and light manufacturing facilities. Therefore, the District's revenue is very dependent on the increase or decrease in the value of commercial real estate. The amount of tax revenue is dependent upon the assessed value of this real estate which determines what the District will have available to fund future operations.

Contact Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. This financial report demonstrates the District's spirit of full disclosure to provide readers of this report with an overview of the District's financial operations. For questions or requests for additional information, please direct requests to the Chief of the Fire Protection District at 12641 Missouri Bottom Road, Hazelwood, MO 63042.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Governmental Activities
ASSETS	
Cash and investments	$ 12,427,748
Receivables:	
Property	5,219,979
Contract revenues	4,521,798
Ambulance billings	740,033
Prepaid items	1,169,379
Restricted cash and investments	277,313
Capital assets - net:	
Nondepreciable	479,629
Depreciable	7,161,455
Total assets	31,997,334
LIABILITIES	
Accounts payable	373,691
Accrued wages	99,882
Accrued interest payable	109,787
Payroll liabilities	29,427
Other liabilities	62,915
Noncurrent liabilities:	
Bonds, financed purchases, premiums and compensated absences - due in one year	896,304
Bonds, financed purchases, premiums and compensated absences - due in more than one year	6,372,482
Net OPEB liability	4,413,252
Total liabilities	12,357,740
NET POSITION	
Net investment in capital assets	1,518,575
Restricted for:	
Ambulance services	6,488,710
Bond retirement	5,075,094
Dispatch services	694,891
Pension benefits	1,051,173
Unrestricted	4,811,151
Total net position	$ 19,639,594

See notes to financial statements.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenue: Charges for Service	Program Revenue: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
Governmental Activities				
Public safety	$ 9,524,904	$ 1,644,229	$ 86,816	$ (7,793,859)
Interest and fiscal charges	221,927	-	-	(221,927)
Total governmental activities	$ 9,746,831	$ 1,644,229	$ $ 86,816	(8,015,786)
General Revenues:				
Taxes				5,947,169
Contract revenues				4,521,797
Interest income				359,689
Other miscellaneous revenue				9,102
Total general revenues				10,837,757
CHANGE IN NET POSITION				2,821,971
NET POSITION - BEGINNING OF YEAR				16,817,623
NET POSITION - END OF YEAR				$ 19,639,594

See notes to financial statements.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General Fund	Ambulance Fund	Debt Service Fund	Pension Fund	Capital Projects Fund	Nonmajor Fund Dispatch Fund	Total
ASSETS							
Cash and investments	$ 8,134,966	$ 4,061,664	$ 79,383	$ 34,501	$ -	$ 117,234	$ 12,427,748
Receivables:							
Property taxes	2,533,256	1,414,054	709,877	449,806	-	112,986	5,219,979
Contract revenues	2,194,429	1,224,955	614,964	389,778	-	97,672	4,521,798
Ambulance billings	-	740,033	-	-	-	-	740,033
Prepaid items	26,698	1,615	-	-	1,141,066	-	1,169,379
Due from other funds	1,147,806	66,670	3,670,870	464,620	-	366,999	5,716,965
Restricted cash and investments	-	-	-	-	277,313	-	277,313
Total assets	$ 14,037,155	$ 7,508,991	$ 5,075,094	$ 1,338,705	$ 1,418,379	$ 694,891	$ 30,073,215
LIABILITIES							
Accounts payable	$ 42,898	$ 43,261	$ -	$ 287,532	$ -	$ -	$ 373,691
Due to other funds	4,502,489	939,365	-	-	275,111	-	5,716,965
Payroll liabilities	29,427	-	-	-	-	-	29,427
Other liabilities	62,915	-	-	-	-	-	62,915
Accrued wages	62,227	37,655	-	-	-	-	99,882
Total liabilities	4,699,956	1,020,281	-	287,532	275,111	-	6,282,880
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue:							
Property taxes	309,402	172,674	86,666	54,799	-	14,005	637,546
Contract revenues	1,828,690	1,020,796	512,471	324,816	-	81,392	3,768,165
Ambulance fees	-	691,838	-	-	-	-	691,838
Total deferred inflows of resources	2,138,092	1,885,308	599,137	379,615	-	95,397	5,097,549
FUND BALANCES							
Nonspendable	26,698	1,615	-	-	1,141,066	-	1,169,379
Restricted for:							
Ambulance service	-	4,601,787	-	-	-	-	4,601,787
Debt service	-	-	4,475,957	-	-	-	4,475,957
Pension	-	-	-	671,558	-	-	671,558
Capital projects	-	-	-	-	2,202	-	2,202
Dispatching	-	-	-	-	-	599,494	599,494
Assigned:							
Subsequent year's operations	2,772,448	-	-	-	-	-	2,772,448
Other post employment benefits	1,000,000	-	-	-	-	-	1,000,000
Unassigned	3,399,961	-	-	-	-	-	3,399,961
Total fund balances	7,199,107	4,603,402	4,475,957	671,558	1,143,268	599,494	18,692,786
Total liabilities, deferred inflows of resources, and fund balances	$ 14,037,155	$ 7,508,991	$ 5,075,094	$ 1,338,705	$ 1,418,379	$ 694,891	$ 30,073,215

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET
OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2025

Amounts reported for governmental activities in the statement of net position are different from the governmental funds because:	
Total fund balance per balance sheet	$ 18,692,786
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	7,641,084
Receivables not collected in the current period are not available to pay current expenditures and, therefore, are deferred in the governmental funds.	5,097,549
Interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported in the governmental funds.	(109,787)
Compensated absences and other post employment benefits liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(5,282,216)
Noncurrent liabilities such as bonds payable, financed purchases and the related deferred amounts are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(6,399,822)
Net position of governmental activities	$ 19,639,594

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	General Fund	Ambulance Fund	Debt Service Fund	Pension Fund	Capital Projects Fund	Nonmajor Fund Dispatch Fund	Total
REVENUES							
Property taxes	$ 3,340,554	$1,869,906	$ 913,020	$ 591,204	$ -	$ 147,685	$ 6,862,369
Contract revenues	2,225,703	1,258,120	553,163	389,022	-	95,789	4,521,797
Service fees	-	482,477	-	-	-	-	482,477
Interest	222,326	116,434	2,051	8,682	7,166	3,030	359,689
Grant Income	86,816	-	-	-	-	-	86,816
Permits and reports	773,786	-	-	-	-	-	773,786
Miscellaneous income	9,102	-	-	-	-	-	9,102
Total revenues	6,658,287	3,726,937	1,468,234	988,908	7,166	246,504	13,096,036
EXPENDITURES							
Public Safety:							
Personnel	2,756,687	1,528,682	-	-	-	-	4,285,369
Employee benefits	641,607	395,312	-	854,646	-	-	1,891,565
Building and mobile equipment	208,307	85,642	-	-	-	-	293,949
Administration and miscellaneous	682,795	892,745	-	-	-	-	1,575,540
Dispatching	-	-	-	-	-	178,889	178,889
Capital outlay	359,124	338,325	-	-	-	-	697,449
Principal, interest and fiscal charges	254,180	-	591,907	-	-	-	846,087
Total expenditures	4,902,700	3,240,706	591,907	854,646	-	178,889	9,768,848
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,755,587	486,231	876,327	134,262	7,166	67,615	3,327,188
OTHER FINANCING SOURCES (USES)							
Proceeds from financed purchase	-	-	-	-	1,141,066	-	1,141,066
CHANGE IN FUND BALANCE	1,755,587	486,231	876,327	134,262	1,148,232	67,615	4,468,254
FUND BALANCES - BEGINNING OF YEAR	5,443,520	4,117,171	3,599,630	537,296	(4,964)	531,879	14,224,532
FUND BALANCES - END OF YEAR	$ 7,199,107	$4,603,402	$ 4,475,957	$ 671,558	$1,143,268	$ 599,494	$18,692,786

See notes to financial statements.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

Amounts reported for governmental activities in the statement of activities are different from governmental funds because:

Change in fund balance-total governmental funds	$ 4,468,254
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	633,532
The cost of capital assets is allocated over their estimated useful lives and is reported as depreciation expense in the statement of activities.	(758,037)
Revenues that do not provide current financial resources are not included in the fund financial statements.	(527,234)
Proceeds from issuance of debt are reflected as other financing sources in the fund financial statements, however, it is an increase in liabilities in the statement of net position.	(1,141,066)
Some expenses reported in the statement of activities, such as sick leave, vacation, comp time and other post retirement benefits, do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(477,638)
Repayment of principal on outstanding debt is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the statement of net position.	624,328
Bond issuance premiums associated with long-term bonds are capitalized on the government-wide statements and amortized over the life of the bonds.	22,477
Interest payable does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds.	(22,645)
Change in net position of governmental activities	$ 2,821,971

See notes to financial statements.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2025

	Employee Benefit Trust Fund
ASSETS	
Investments	$ 1,075,511
NET POSITION	
Held in trust for employee benefits	$ 1,075,511

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2025

	Employee Benefit Trust Fund
ADDITIONS	
Contributions	$ 65,826
Interest and dividends	38,988
Net increase/(decrease) in fair value of investments	55,797
Total additions	160,611
DEDUCTIONS	
Distributions	58,871
Fees	11,201
Total deductions	70,072
INCREASE (DECREASE) IN NET POSITION	90,539
NET POSITION - BEGINNING OF YEAR	984,972
NET POSITION - END OF YEAR	$ 1,075,511

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson Fire Protection District of St. Louis County, Missouri, (the District) provides fire protection, prevention, and emergency ambulance service to its residents.

REPORTING ENTITY

The District applies the criteria set forth by the Governmental Accounting Standards Board (GASB), to determine which governmental organizations should be included in the reporting entity. The inclusion or exclusion of component units is based on the elected officials' accountability to their constituents. The financial reporting entity follows the same accountability. In addition, the financial statements of the reporting entity should allow the user to distinguish between the primary government (including its blended component units, which are, in substance, part of the primary government) and discretely presented component units. Criteria for inclusion of an entity into the primary governmental unit (in blended or discrete presentation) includes, but is not limited to, legal standing, fiscal dependency, imposition of will and the primary recipient of services. The District considers the Employee Benefit Trust Fund to be a component unit reported as a fiduciary fund.

BASIC FINANCIAL STATEMENTS

Basic financial statements consist of the following:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the basic financial statements.

Government-Wide Financial Statements - The reporting model includes financial statements prepared using full accrual accounting for all the District's nonfiduciary activities. This approach includes not just current assets and liabilities, but also capital and other long-term assets as well as long-term liabilities. Accrual accounting also reports all of the revenues and costs of providing services each year, not just those received or paid in the current year or soon thereafter. Government-wide financial statements include the following:

Statement of Net Position - The statement of net position is designed to display the financial position of the Primary Government (governmental and business-type activities). The District reports capital assets in the government-wide statement of net position and reports depreciation expense in the statement of activities. The net position of the District is broken down into three categories 1) net investment in capital assets; 2) restricted; and 3) unrestricted. The District has no business-type activities.

Statement of Activities - The statement of activities reports expenses and revenues in a format that focuses on the cost of each of the District's functions. The expense of individual functions is compared to the revenue generated directly by the function. Accordingly, the District has recorded capital assets and certain other long-term assets and liabilities in the statement of net position and has reported all revenues and the cost of providing services under the accrual basis of accounting in the statement of activities. The District has elected to implement the requirements of GASB 34 related to infrastructure assets from January 1, 2004 forward.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BASIC FINANCIAL STATEMENTS (Continued)

The government-wide financial statements consist of the statement of net position and the statement of activities and report information on all of the nonfiduciary activities of the Primary Government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. All internal balances in the statement of net position have been eliminated.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenue includes: charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and grants and contributions. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - Separate fund-based financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The major governmental funds are the General Fund, Ambulance Fund, Pension Fund, Capital Projects Fund and the Debt Service Fund. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures of either fund category for the governmental and enterprise combined) for the determination of major funds.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. In general, the District considers revenues available if they are collected within 120 days after year-end, except for property taxes and contract revenue, which the District considers available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due.

For the governmental funds financial statements, the District considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, interest, charges for services, and other miscellaneous revenue are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (Continued)

The District reports the following major governmental funds:

The General Fund - The District's primary operating fund, which accounts for all the financial resources and the legally authorized activities of the District except those required to be accounted for in other specialized funds.

Ambulance Fund - This fund is a special revenue fund used to account for the proceeds of a special tax levy restricted for ambulance operations.

Debt Service Fund - This fund is used to account for the proceeds of a tax levy which will be used to retire the District's fire protection bonds.

Pension Fund - This fund is used to account for property tax revenue collected to make contributions to the District's employee retirement plan.

Capital Projects Fund - This fund is used to account for the proceeds of the District's fire protection bond issue and the various capital expenditures made with the proceeds.

The Dispatch Fund is considered nonmajor. The Dispatch Fund is a special revenue fund used to account for the proceeds of a special tax levy restricted for the purpose of dispatching services. This is accomplished by means of a contractual agreement with Central County Emergency 911 Dispatching Center to provide dispatching services.

Additionally, the District reports the following fund types:

Fiduciary Fund - The District uses this fund to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations and other governments. The Employee Benefit Trust Fund accounts for the assets of the District's medical expense reimbursement plan held in a Voluntary Employees' Beneficiary Association Trust.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2025 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, vehicles, and furniture and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of one year. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

CAPITAL ASSETS (Continued)

Capital assets of the District are depreciated using a straight-line method over the following estimated useful lives:

Major Group	Life
Buildings and improvements	15 - 40 years
Furniture and equipment	3 - 10 years
Vehicles	5 - 15 years

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures during the reporting period. Actual results could vary from the estimates that management uses.

INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

EXPENSE ALLOCATIONS BETWEEN FUNDS

The salaries and fringe benefits of employees who perform as both firefighters and emergency medical personnel are allocated between the General and Ambulance Funds based on the estimated benefit each fund receives. The allocations are 60% to the General Fund and 40% to the Ambulance Fund. The percentage that the ambulance salaries bear to total salaries is used to allocate employee benefit expenses.

COMPENSATED ABSENCES

The District's sick leave policy provides sick days to be accumulated at a rate of twelve days per year for battalion employees and twenty-four days per year for support staff. The maximum accumulation of sick days is 68 days for battalion employees and 140 days for support staff. Sick days are not paid to employees upon termination; however, beginning on January 1, 2010, an employee reaching retirement age will receive a contribution to the employee's VEBA account in an amount equal to their unused sick leave. The liability for this benefit has been recorded as a noncurrent liability in the statement of net position as this benefit is not expected to be paid from current assets.

The District grants vacation to employees at a rate based on years of employment. Employees with one year of service or more are entitled to paid vacation based on their length of service to the District. Unused vacation time for administrative staff may be carried forward up to a maximum of 80 hours. All other staff must use vacation time in the year it is earned.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

NET POSITION AND FUND EQUITY

In government-wide financial statements, net position is reported in three categories: net investment in capital assets, restricted, and unrestricted. Net investment in capital assets represents capital assets less accumulated depreciation less outstanding principal on related debt. Net investment in capital assets does not include the unspent proceeds of capital debt. Restricted net position represents net position restricted by parties outside of the District (such as creditors, grantors, contributors, laws and regulations of other governments). All other net position is considered unrestricted.

When both restricted and unrestricted sources are available for use, it is the District's policy to use restricted first, then unrestricted resources as they are needed. The government-wide statement of net position reports $13,309,868 of restricted position, all of which is restricted by enabling legislation.

Fund Balance Classification - The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable - Resources which cannot be spent because they are either a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted - Resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the Board of Directors or an official to which the Board of Directors has delegated the authority to assign amounts for specific purposes.

Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The District would typically use restricted fund balances first, followed by committed resources and assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COLLECTIVE BARGAINING AGREEMENT

The District's collective bargaining agreement with the International Association of Fire Fighters (IAFF) Local 2665 expired on July 31, 2024. As of the date of these financial statements, the District and the union have not executed a successor agreement with negotiations reaching an impasse in 2025, resulting in litigation between the parties beginning in 2026. District employees covered by the expired agreement continue to work under the terms and conditions as District policy. Management does not anticipate that a successor agreement will result in retroactive compensation or benefits. The ultimate outcome of the litigation remains uncertain.

NOTE 2 - BUDGETS, BUDGETARY ACCOUNTING AND COMPLIANCE

Prior to January 1, the budget is legally enacted. Projected expenditures cannot exceed estimated revenues plus any unencumbered balance estimated for the beginning of the budget year. The budget is prepared on a cash basis of accounting.

NOTE 3 - CASH AND INVESTMENTS

The District's bank deposits are required by state law to be secured by the deposit of certain securities with the District or trustee institution. The value of the securities must amount to the total of the District's cash not insured by the Federal Deposit Insurance Corporation. As of December 31, 2025, the carrying amount of the District's bank deposits totaled $10,963,560 with bank balances of $11,040,640. The bank balances were covered by federal depository insurance or collateralized by securities held by the pledging financial institution in the District's name or secured by a letter of credit.

The District has investments managed by the Missouri Securities Investment Program, a local government investment pool. All funds in this program are invested in accordance with State statutes. Each entity owns a pro rata share of each investment, which is held in the name of the program. The investments are stated at amortized cost, which approximates fair value. The value of the investments was $1,741,501 at December 31, 2025. A separate financial report for the MOSIP program can be obtained from PFM Asset Management, LLC, at pfmam.com.

As of December 31, 2025, the District had the following investments in the MOSIP program:

		Maturities		
	Carrying amount	N/A	Less than one year	Credit risk
Type of Investments:				
External Investment Pool:				
MOSIP Liquid Series	$ 1,741,501	$ 1,741,501	$ -	AAAm

State statutes authorize Missouri local governments to invest in obligations of the U.S. Treasury, U.S. agencies and various state and local governments. Employee Benefit Trust Fund investments may invest in obligations of the U.S. Treasury, U.S. agencies, common and preferred stock and other securities approved by applicable sections of the Missouri Revised Statutes and Missouri Constitution. Investments held by the Employee Benefit Trust Fund are recorded at fair value.

NOTE 3 - CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk. As of December 31, 2025, none of the District's deposits at financial institutions were exposed to custodial credit risk. In order to reduce custodial credit risk, the District requires financial institutions to pledge securities or provide an irrevocable letter of credit.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party.

Concentration of Credit Risk - The District places no limit on the amount that may be invested in any one issuer. As of December 31, 2025, the District's investments in the Employee Benefit Trust Fund and Missouri Securities Investment Program are held in mutual funds and other governmental funds held in an external investment pool, which are not subject to concentration of credit risk disclosures.

NOTE 4 - FAIR VALUE MEASUREMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District has the following recurring fair value measurements as of December 31, 2025:

		Fair Value Measurement Using		
	Fair Value	Quoted Prices in Active Market for Identical Assets Level One	Significant Other Observable Inputs Level Two	Significant Unobservable Inputs Level Three
Employee Benefit Trust:				
Mutual Funds:				
Bonds	$ 162,598	$ 162,598	$ -	$ -
Equities	473,462	473,462	-	-
Balanced	74,258	74,258	-	-
Stable value funds	365,193	-	365,193	-
Total	$ 1,075,511	$ 710,318	$ 365,193	$ -

Stable Value Funds included as Level 2 investments have NAVs that are considered published.

NOTE 5 - PROPERTY TAX

The District's property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the District. Taxes are levied in October and payable by December 31. The County collects the property tax and remits it to the District. Assessed values are established by the St. Louis County Assessor subject to review by the Board of Equalization. The following assessed values were used to levy the District's 2025 property tax:

NOTE 5 - PROPERTY TAX (Continued)

Assessed Valuation and Tax Rate	
Real estate	$ 188,827,750
Personal property	86,239,684
Total Assessed Valuation	$ 275,067,434

Tax Rate (per $100 of Assessed Valuation)

Fund	Residential	Agricultural	Commercial	Personal Property
General Fund	$ .4120	$ 1.0525	$ 1.0454	$ 1.1900
Ambulance Fund	.2080	.6410	.5860	.7000
Dispatching Fund	.0370	.0450	.0430	.0500
Debt Service Fund	.2660	.2660	.2660	.2660
Pension Fund	.1480	.1800	.1710	.2000

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the primary government for the year ended December 31, 2025 is as follows:

	Balance, Beginning Of Year	Additions	Transfers And Deletions	Balance End Of Year
Governmental activities:				
Capital assets, not being depreciated				
Land	$ 479,629	$ -	$ -	$ 479,629
Work in Progress	7,000	11,720	(18,720)	-
Total capital assets, not being depreciated	486,629	11,720	(18,720)	479,629
Capital assets, being depreciated				
Buildings and improvements	7,063,658	156,013	-	7,219,671
Furniture and equipment	2,664,625	115,182	-	2,779,807
Vehicles	4,375,018	369,337	(236,112)	4,508,243
Total capital assets, being depreciated	14,103,301	640,532	(236,112)	14,507,721
Less accumulated depreciation for:				
Buildings and improvements	(3,793,471)	(218,427)	-	(4,011,898)
Furniture and equipment	(929,257)	(265,897)	-	(1,195,154)
Vehicles	(2,101,613)	(273,713)	236,112	(2,139,214)
Total accumulated depreciation	(6,824,341)	(758,037)	236,112	(7,346,266)
Total capital assets, being depreciated, net	7,278,960	(117,505)	-	7,161,455
Total governmental activities	$ 7,765,589	$ (105,785)	$ (18,720)	$ 7,641,084

All depreciation expense was charged to public safety on the government-wide financial statements.

NOTE 7 – NONCURRENT LIABILITIES

Bonds Payable

General Obligation Fire Protection Bonds - During January 2011, the District issued bonds totaling $1,000,000 to fund the renovation of a certain firehouse. As of December 31, 2025, the outstanding principal balance of the bonds consists of the following:

General Obligation Fire Protection Series 2011	$150,000
The Bank of New York Mellon	
Interest rate - 2.0% to 6.0%	
Matures - September 15, 2030	
Annual payments range from $28,750 to $114,038	

General Obligation Fire Protection Bonds - During January 2013, the District issued bonds totaling $1,500,000 to fund an addition to Firehouse No. 2 and to purchase three new ambulances and other apparatus and equipment. As of December 31, 2025, the outstanding principal balance of the bonds consists of the following:

General Obligation Fire Protection Series 2013	$700,000
The Bank of New York Mellon	
Interest rate - 1.75% to 2.5%	
Matures - March 15, 2032	
Annual payments range from $54,969 to $122,500	

General Obligation Fire Protection Bonds - During January 2016, the District issued bonds totaling $3,500,000 to finance facilities and equipment. As of December 31, 2025, the outstanding principal balance of the bonds consists of the following:

General Obligation Fire Protection Series 2016	$2,325,000
UMB Bank	
Interest rate - 2.0% to 3.0%	
Matures - March 15, 2035	
Annual payments range from $109,375 to $431,375	

General Obligation Refunding Bonds - During November 2019, the District issued bonds totaling $1,660,000 to refund the outstanding 2008 General Obligation Fire Protection bonds, callable March 15, 2020, which were issued for the purpose of purchasing vehicles and equipment for firefighting and ambulance, and firehouse renovations. As of December 31, 2025, the outstanding principal balance of the bonds consists of the following:

General Obligation Refunding Series 2019	$645,000
UMB Bank	
Interest rate - 3.0% to 4.0%	
Matures - September 15, 2028	
Annual payments range from $190,800 to $259,200	

NOTE 7 – NONCURRENT LIABILITIES (Continued)

All of the bond principal and interest payments are funded by a dedicated tax accounted for in the Debt Service Fund. Annual debt service payments on the bonds payable for the years ending December 31 are as follows:

	Governmental Activities		
Year	Principal	Interest	Total
2026	$ 340,000	$ 112,724	$ 452,724
2027	540,000	100,112	640,112
2028	415,000	84,425	499,425
2029	400,000	67,363	467,363
2030	425,000	56,988	481,988
2031-2035	1,700,000	125,700	1,825,700
Total	$ 3,820,000	$ 547,312	$ 4,367,312

Financed Purchases

Prior to 2025 financed purchases payable consisted of direct borrowing financing agreements for the purchase of radios and stretchers. The purchase arrangements require annual payments of $79,241 through 2029 and $174,938 through 2033, respectively. Both agreements have either a stated rate or imputed rate of 6.3%.

In 2025, the District entered into a new financed purchase agreement for a pumper truck. The purchase arrangements require annual payments of $195,986 starting June 1, 2026 through June 1, 2032. The stated interest rate is 4.83%.

The annual depreciation expense will be reported as depreciation expense in the related function on the statement of activities. Financed purchases payable are serviced by the General Fund and the Ambulance Fund.

The annual debt service payments on the financed purchase agreements for the years ending December 31 are as follows:

Year	Principal	Interest	Total
2026	310,238	139,927	450,165
2027	327,712	122,453	450,165
2028	346,187	103,978	450,165
2029	365,722	84,443	450,165
2030	307,135	63,788	370,923
2031	323,984	46,939	370,923
2032	341,773	29,150	370,923
2033	164,570	10,368	174,938
Total	$ 2,487,321	$ 601,046	$ 3,088,367

NOTE 7 – NONCURRENT LIABILITIES (Continued)

The following is a summary of changes in noncurrent liabilities:

	Balance Beginning Of Year	Additions	Reductions	Balance End Of Year	Due Within One Year
Governmental activities:					
General Obligation Fire Protection Bonds Series 2011	$ 175,000	$ -	$ (25,000)	$ 150,000	$ 25,000
General Obligation Fire Protection Bonds Series 2013	800,000	-	(100,000)	700,000	100,000
General Obligation Fire Protection Bonds Series 2016	2,500,000	-	(175,000)	2,325,000	50,000
General Obligation Fire Refunding Bonds Series 2019	810,000	-	(165,000)	645,000	165,000
Financed purchase	1,505,583	1,141,066	(159,328)	2,487,321	310,238
Issuance premium / discount	114,978	-	(22,477)	92,501	-
Compensated absences	736,838	132,126	-	868,964	246,066
Total governmental activities	$ 6,642,399	$ 1,273,192	$ (646,805)	$ 7,268,786	$ 896,304

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to tors; theft of, damage to, and destruction of assets; errors and omissions; injuri9es to employees; and natural disasters. This District manages these risks through the purchase of commercial insurance coverage from private insurance carriers.

The District maintains workers' compensation insurance through Missouri Employers Mutual (MEM), a commercial workers' compensation insurance carrier. The policy provides statutory workers' compensation coverage for District employees subject to applicable deductibles and policy limits.

NOTE 9 - CONTRACTUAL AGREEMENTS

The District has a contractual agreement with Central County Emergency 911 Dispatching Center for dispatching services through December 31, 2029. The agreement automatically renews unless either party provides written notice 180 days prior to January 1 of each year. The agreement requires that the District pay fees equal to the amount which would be collected from a tax levy per one hundred dollars of assessed valuation of all taxable, tangible property within the District's boundaries. The agreement calls for the payment to be calculated on the tax levies at a rate of $0.0375 through the contract period.

NOTE 10 - SERVICE AGREEMENT

The District has entered into an agreement (the Agreement) with the City of Hazelwood (the City) to provide fire protection, emergency and ambulance services to an area annexed by the City in an annexation election dated June 7, 1994. The agreement requires the City to pay the District an annual fee for fire protection, emergency and ambulance services in an amount that approximates the amount of taxes which would have been levied by the District in the annexed area had the area not been annexed. The agreement requires the City to pay, on or before January 15 of each year, 99% of the tax the District would have levied on personal property in the annexed area as well as the amount of Manufacturers Equipment Tax the District would have levied in the annexed area. Within five banking days of the receipt of real property tax attributable to the annexed area, the City must remit to the District the amount it would have levied on the real property for which taxes were paid.

During 2021 a settlement agreement was reached and the District received payments totaling $3,576,450, satisfying all outstanding taxes due from prior years and 2021. The City was ordered to pay $376,816 per month to the District under a temporary agreement for fees for 2021, 2022 and 2023, until a formal agreement can be finalized. As of December 31, 2025, no formal agreement has been reached.

NOTE 11 - DEFINED CONTRIBUTION PLANS

The District has adopted a defined contribution pension plan named Robertson Fire Protection District Defined Contribution Pension Plan (the Plan) administered by Empower. The District is required to make an employer contribution for each eligible employee as defined by the Plan. Plan participants' benefits are subject to a vesting schedule detailed in the Plan. The amount of the employer contribution for any plan year is equal to the portion of the special tax levy, provided for in the Missouri Statutes, designated for pension purposes, but cannot exceed 25% of the compensation paid to active participants in the plan year. Changes to the plan must be approved by the trustee board which consists of the Board of Directors and two employees of the district. Contributions to the Plan for 2025, represented by the pension tax levy and the pension fund's share of service agreement income, totaled $854,646. The District's pension contribution payable at December 31, 2025 is $287,532.

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code 457. The Plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participants' rights under the deferred compensation plan are equal to the fair market value of the deferred account for each participant.

The District has established a Voluntary Employees' Benefit Association tax-exempt trust as provided under Section 501(c)(9) of the Internal Revenue Code. The (VEBA) plan, which is a defined contribution plan, is administered by BPAS. The District contributes a flat dollar amount for each employee. Participants may access their account upon separation from service to reimburse eligible health care expenses that they and their qualified dependents have incurred. Contributions totaling $22,800 were due to the plan from the District as of December 31, 2025. These funds were deposited by the District in 2026. In addition, the District contributes an amount equal to an employee's unused sick time upon a qualified retirement from the District. This contribution may be paid to the plan over a three-year period. Total additional VEBA payments due for retirees unused sick time totaled $40,115 as of December 31, 2025.

NOTE 12 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description and Provisions - The District has a single-employer other post employment plan that provides its retirees with access to healthcare (medical and dental). The District is responsible for 100% of all premiums until the retiree reaches Medicare eligibility. Employees become eligible for other post employment benefits at age 55 with 20 years of service. The OPEB Plan does not issue a separate stand-alone financial report. Benefits under the OPEB Plan are established by ordinance and may be changed by the passage of an ordinance. The District funds these benefits on a pay-as-you-go-basis.

At December 31, 2024, the date of the last interim actuarial valuation, the Plan covered the following number of participants:

Active participants	43
Retirees and beneficiaries currently receiving benefits	8
Total Plan Participants	51

Valuations are performed under the Alternate Measurement Method prescribed in GASB No. 75 using the Entry Age Normal Level percentage of salary cost method where service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and annual service cost is a constant percentage of the participant's salary that is assumed to increase according to the payroll growth.

Actuarial Assumptions

The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	4.28%
Healthcare Coverage Election rate	Active/inactive employees with current coverage: 100% Active/inactive employees with no coverage: 0%
Inflation rate	2.75%
Mortality rates	Employees and Retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021 Surviving Spouses: SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

Discount Rate

The discount rate used to measure the total OPEB liability was 4.28%. Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

NOTE 12 - OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Total OPEB Liability

OPEB Liability as of December 31, 2024	$	4,067,740
Changes for the year:		
Service cost		303,651
Interest		177,689
Changes in assumptions		-
Differences between expected and actual experience		-
Benefit payments		(135,828)
Net Changes		345,512
OPEB Liability as of December 31, 2025	$	4,413,252

The District does not fund the OPEB Plan. The fiduciary net position at December 31, 2025 was $-0-.

Sensitivity Of The Net OPEB Liability

Discount Rate Sensitivity - The following presents the total OPEB liability of the District, calculated using the discount rate of 4.28%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (3.28%) or 1 percentage-point higher (5.28%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Discount Rate Sensitivity	$ 4,723,224	$ 4,413,252	$ 4,127,227

Healthcare Trend Rate Sensitivity - The following presents the total OPEB liability of the District, calculated using the healthcare trend rate starting at an initial rate of 8.0%, changing to an ultimate rate of 4.50%, as well as what the District's net OPEB liability would be if it were calculated using a trend rate that is 1 percentage-point lower (an initial rate of 7%, changing to an ultimate rate of 3.50%) or 1 percentage-point higher (an initial rate of 9%, changing to an ultimate rate of 5.50%) than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Trend Rate Sensitivity	$ 4,048,478	$ 4,413,252	$ 4,835,935

For the year-ended December 31, 2025, the District recognized OPEB expense of $481,340.

NOTE 12 - OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These actuarially determined amounts are subject to continual revisions as actual results are compared to past expectation and new estimates are made about the future. The schedule of employer contributions presented immediately following the financial statements as required supplementary information presents multi-year trend information as available.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members. The actuarial calculations of the OPEB plan reflect a long-term perspective. Consistent with this perspective, actuarial valuations will use actuarial methods and assumptions that include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

From time to time, the District is a party to various pending claims and legal actions arising in the ordinary course of its operations. Although the outcome of such matters cannot be forecast with certainty, in the opinion of management, all such matters are adequately covered by insurance, or if not covered, are without merit or involve amounts such that an unfavorable disposition would not have a material effect on the financial statements of the District.

The District and the City of Hazelwood, Missouri have been engaged in ongoing lawsuits. The City annexed unincorporated areas served by the Robertson Fire Protection District prior to annexation. It is the District's position the City is required to pay fees equal to the amount of tax that would be collected from the property owners within the annexed area to the District to cover the costs of providing emergency services to the annexed area, in accordance with the agreement signed between the City and the District at the time of annexation. A partial settlement was reached on February 9, 2021, where the City agreed to pay the District $2,300,000 for unpaid taxes relating to 2018, plus interest of $146,000. In addition, the City agreed to make monthly payments of $376,816 to the District. Both parties agree to work toward a mutually acceptable agreement for fire services in future periods.

In April 2024, the District approved placing an order for an ambulance in the amount of $361,682 to be delivered in 2027.

The District's collective bargaining agreement with the International Association of Fire Fighters (IAFF) Local 2665 expired on July 31, 2024. As of the date of these financial statements, the District and the union have not executed a successor agreement with negotiations reaching an impasse in 2025, resulting in litigation between the parties beginning in 2026. District employees covered by the expired agreement continue to work under the terms and conditions as District policy. Management does not anticipate that a successor agreement will result in retroactive compensation or benefits. The ultimate outcome of the litigation remains uncertain.

NOTE 14 - TAX ABATEMENTS

As of December 31, 2025, the District is subject to the real and personal property tax abatement program initiated by the City of Bridgeton, Missouri and St. Louis County, Missouri under Chapters 100 and 353 RSMo. The effect of the tax abatement program to the District was $762,811 for the year ended December 31, 2025. Senate Bill 870 (SB870) "Restoring State Sovereignty Through Nullification Act" allows fire districts to adopt as annual reimbursement rate resolution that determines how much revenue it can recoup from tax abated projects within their boundaries and applies to agreements dated August 28, 2018 and after. The District has elected a reimbursement rate of 100%. Therefore, the District received a reimbursement of $234,157 in the year-ended December 31, 2025.

The District is subject to tax abatements it would have collected under section 139.600 of the Missouri Revised Statutes. These taxes are pooled and redistributed to the affected taxing authorities and result from numerous tax abatement agreements throughout the area. For the year ended December 31, 2025 the District's taxes were reduced $29,757.

NOTE 16 - SUBSEQUENT EVENTS

In preparing these financial statements, management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the Independent Auditor's Report, the date the financial statements were available to be issued.

In March 2026, the District approved the purchase of a parcel of land in the amount of $795,000.

In April 2026, the District's voters authorized bonds totaling $9.6 million to replace a firehouse and equipment.

REQUIRED SUPPLEMENTARY INFORMATION

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Property taxes	$ 2,708,868	$ 2,708,868	$ 2,694,145	$ (14,723)
Contract revenues	2,207,000	2,207,000	2,231,958	24,958
Interest	120,000	120,000	222,326	102,326
Grant income	-	-	86,816	86,816
Permits and reports	134,000	134,000	773,786	639,786
Miscellaneous income	-	-	9,102	9,102
Total revenues	5,169,868	5,169,868	6,018,133	848,265
EXPENDITURES				
Public safety:				
Personnel	2,653,779	2,724,241	2,752,233	(27,992)
Employee benefits	740,906	740,906	583,882	157,024
Building and mobile equipment	278,000	278,000	208,307	69,693
Administration and miscellaneous	759,256	759,256	764,676	(5,420)
Capital outlay	420,000	420,000	359,124	60,876
Principal, interest and fiscal charges	-	-	254,180	(254,180)
Total expenditures	4,851,941	4,922,403	4,922,402	1
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	317,927	247,465	1,095,731	848,266
FUND BALANCES - BEGINNING OF YEAR	3,684,552	3,684,552	3,684,552	
FUND BALANCES - END OF YEAR	$ 4,002,479	$ 3,932,017	$ 4,780,283	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 4,780,283	
Accrual adjustments:				
Revenues			2,589,593	
Expenditures			(170,769)	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 7,199,107	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
AMBULANCE FUND

	YEAR ENDED DECEMBER 31, 2025			
	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Property taxes	$ 1,542,686	$ 1,542,686	$ 1,522,357	$ (20,329)
Contract revenues	1,241,019	1,241,019	1,264,752	23,733
Service fees	694,380	694,380	491,232	(203,148)
Interest	91,000	91,000	116,434	25,434
Miscellaneous income	84,000	84,000	-	(84,000)
Total revenues	3,653,085	3,653,085	3,394,775	(258,310)
EXPENDITURES				
Public safety:				
Personnel	1,770,186	1,699,724	1,519,910	179,814
Employee benefits	482,270	482,270	395,312	86,958
Building and mobile equipment	108,200	108,200	85,642	22,558
Administration and miscellaneous	672,244	672,244	839,601	(167,357)
Capital Outlay	280,000	280,000	338,325	(58,325)
Total expenditures	3,312,900	3,242,438	3,178,790	63,648
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	340,185	410,647	215,985	$ (194,662)
FUND BALANCES - BEGINNING OF YEAR	2,972,984	2,972,984	2,972,984	
FUND BALANCES - END OF YEAR	$ 3,313,169	$ 3,383,631	$ 3,188,969	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 3,188,969	
Accrual adjustments:				
Revenues			1,493,734	
Expenditures			(79,301)	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 4,603,402	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
PENSION FUND
YEAR ENDED DECEMBER 31, 2025

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Property taxes	$ 447,585	$ 447,585	$ 471,125	$ 23,540
Contract revenues	399,894	399,894	388,872	(11,022)
Interest	-	-	8,682	8,682
Total revenues	847,479	847,479	868,679	21,200
EXPENDITURES				
Pension plan contributions	1,631,385	1,631,385	1,351,020	280,365
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(783,906)	(783,906)	(482,341)	$ 301,565
FUND BALANCES - BEGINNING OF YEAR	981,462	981,462	981,462	
FUND BALANCES - END OF YEAR	$ 197,556	$ 197,556	$ 499,121	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 499,121	
Accrual adjustments:				
Revenues			459,969	
Expenditures			(287,532)	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 671,558	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

1. **BUDGETARY INFORMATION**

The District prepares its budget on the cash basis of accounting. The budgetary process is detailed in Note 2 of the notes to the financial statements.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFIT LIABILITY
AND RELATED RATIOS
YEARS ENDED DECEMBER 31:

Total OPEB Liability

	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 303,651	$ 303,551	$ 302,767	$ 414,760	$ 410,777	$ 412,193	$ 343,435	$ 269,915
Interest	177,689	225,475	260,101	157,376	139,648	223,019	239,683	181,854
Difference between expected and actual experience	-	(1,933,713)	(822,053)	782,317	-	(1,311,185)	-	529,724
Benefit payments	(135,828)	(269,786)	(232,896)	(63,464)	(78,945)	-	(122,493)	(128,991)
Changes of assumptions	-	275,330	111,694	(2,055,022)	(75,845)	462,770	419,356	(384,088)
Net change in total OPEB liability	345,512	(1,399,143)	(380,387)	(764,033)	395,635	(213,203)	879,981	468,414
Total OPEB liability - beginning of year	4,067,740	5,466,883	5,847,270	6,611,303	6,215,668	6,428,871	5,548,890	5,080,476
Total OPEB liability - end of year	$ 4,413,252	$ 4,067,740	$ 5,466,883	$ 5,847,270	$ 6,611,303	$ 6,215,668	$ 6,428,871	$ 5,548,890
Covered employee payroll	$ 3,982,172	$ 4,440,917	$ 4,376,106	$ 4,055,684	$ 3,579,977	$ 3,467,290	$ 4,083,996	$ 3,350,760
Net OPEB liability as a percentage of covered payroll	110.8 %	91.6 %	124.9 %	144.2 %	184.7 %	179.3 %	157.4 %	165.6 %

Note: The above information is not available for years prior to the implementation of GASB 75.

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS

Valuation Date:	December 31, 2024

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal level percentage of salary method
Amortization method	Average future service years of active employees
Employer funding policy	Pay-as-you-go cash basis
Inflation	2.75%
Discount rate	4.28%
Retirement age	Assumed at 55 years of age with the completion of 20 years of service
Mortality	Employees and Retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021 Surviving Spouses: SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

SUPPLEMENTARY INFORMATION

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE
DISPATCH FUND
YEAR ENDED DECEMBER 31, 2025

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Property taxes	$ 112,297	$ 112,297	$ 116,062	$ 3,765
Contract revenues	100,375	100,375	95,412	(4,963)
Interest	-	-	3,030	3,030
Total revenues	212,672	212,672	214,504	1,832
EXPENDITURES				
Current:				
Dispatching	212,672	212,672	178,889	33,783
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	35,615	$ 35,615
FUND BALANCES - BEGINNING OF YEAR	448,618	448,618	448,618	
FUND BALANCES - END OF YEAR	$ 448,618	$ 448,618	$ 484,233	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 484,233	
Accrual adjustments:				
Revenues			115,261	
Expenditures			-	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 599,494	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2025

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Property taxes	$ 615,047	$ 615,047	$ 672,071	$ 57,024
Contract revenues	573,713	573,713	540,804	(32,909)
Interest	-	-	2,051	2,051
Total revenues	1,188,760	1,188,760	1,214,926	26,166
EXPENDITURES				
Debt service:				
Principal, interest and fiscal charges	1,500,000	1,500,000	591,907	908,093
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(311,240)	(311,240)	623,019	$ 934,259
FUND BALANCES - BEGINNING OF YEAR	3,127,234	3,127,234	3,127,234	
FUND BALANCES - END OF YEAR	$ 2,815,994	$ 2,815,994	$ 3,750,253	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 3,750,253	
Accrual adjustments:				
Revenues			725,704	
Expenditures			-	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 4,475,957	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE
CAPITAL PROJECTS FUND
YEAR ENDED DECEMBER 31, 2025

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Interest	$ -	$ -	$ 7,166	$ 7,166
EXPENDITURES				
Capital outlay	-	-	1,141,066	(1,141,066)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,133,900)	(1,133,900)
OTHER FINANCING SOURCES (USES)				
Financed purchase	-	-	1,141,066	1,141,066
CHANGE IN FUND BALANCE	-	-	7,166	$ 7,166
FUND BALANCES - BEGINNING OF YEAR	(4,964)	(4,964)	(4,964)	
FUND BALANCES - END OF YEAR	$ (4,964)	$ (4,964)	$ 2,202	
FUND BALANCE - END OF YEAR - BUDGET BASIS			$ 2,202	
Accrual adjustments:				
Revenues			-	
Expenditures			1,141,066	
FUND BALANCE - END OF YEAR - GAAP BASIS			$ 1,143,268	

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
SCHEDULE OF PRINCIPAL OFFICE HOLDERS
DECEMBER 31, 2025

OFFICE HOLDER	OFFICE	ANNUAL COMPENSATION
Jennifer Guyton	President	$ 8,400
Margaret Sieve	Secretary	7,200
Steve Field	Treasurer	7,050

ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 2025

INSURANCE IN FORCE	INSURANCE COMPANY	COVERAGE
Package policy		
Real property and business personal property	FirePlus	$ 7,029,776
Extension blanket		2,000,000
Liability - bodily injury, personal injury and property damage		1,000,000/10,000,000
Abuse and molestation		1,000,000/1,000,000
Other insurance:		
Workers compensation	Missouri Employers Mutual	1,000,000/Statutory
Automobile:		
Liability	FirePlus	1,000,000
Umbrella:		
Liability	FirePlus	4,000,000/4,000,000
Crime and Fidelity:		
Employee theft, forgery and alteration	FirePlus	250,000
Fiduciary Responsibility:		
Liability	Travelers	100,000 / 1,000,000
Public offcials and management:		
Liability	Fire Plus	1,000,000/10,000,000
Cyber and network:		
Data recovery/business interuption	Associated Industries Insurance Company, Inc.	1,000,000

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
ROBERTSON FIRE PROTECTION DISTRICT
OF ST. LOUIS COUNTY, MISSOURI

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, nonmajor fund, and the fiduciary component unit of the Robertson Fire Protection District (the District), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 29, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Robertson Fire Protection District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Robertson Fire Protection District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Robertson Fire Protection District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiency may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Robertson Fire Protection District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

UHY LLP

St. Charles, Missouri
September 29, 2026