

Robertson
Fire Protection District

DRAFT
BUDGET
~
2023
DRAFT

Rognan & Associates

ROGNAN & ASSOCIATES
Certified Public Accountants/International Consultants
616 Applecross Ct.
Saint Louis, MO 63021
Telephone (636) 391-9831
Fax (636) 391-9835
"Client Service Driven"
Website: Rognanandassociates.com

December 27, 2022

Board of Directors
Robertson Fire Protection District
12641 Missouri Bottom Road
Hazelwood, Missouri 63042

We have compiled the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, on a modified accrual basis, of Robertson Fire Protection District of St. Louis County, Missouri, as of and for the year ended December 31, 2023, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Management is responsible for the budget (forecast).

A compilation is limited to presenting in the form of projected information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget (forecasted) projection. We have not audited or reviewed the budget (forecasted) projection and, accordingly, do not express an opinion or any other form for assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the budget (forecasted) projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of the report.

Management has elected to omit substantially all of the disclosures, and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows, required by generally accepted accounting principles. If the omitted disclosures and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows were included in the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, they might influence the user's conclusions about the Fire Protection District's financial position, results of operations, and cash flows. Accordingly, this accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses are not designed for those who are not informed about such matters.

This budget (forecasted) projection is presented on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting.

We are not independent with respect to Robertson Fire Protection District.

DRAFT

ROGNAN & ASSOCIATES
St. Louis, Missouri
December 27, 2022

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

SUMMARY “ALL FUNDS”

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

2023	BUDGET - ALL FUNDS				2023			
	GENERAL	AMBULANCE	General + Ambulance	DISPATCH	PENSION	DEBT SERVICE	CAPITAL PROCEEDS	TOTAL
REVENUES								
Tax revenue	\$2,522,727	\$1,287,257	\$3,809,984	\$92,422	\$369,487	\$498,754		\$4,770,647
Building and other permits	50,000		50,000					50,000
Interest	60,000	2,000	62,000	10	0	100	1,000	63,110
Ambulance calls		320,000	320,000					320,000
Miscellaneous revenue	5,000	0	5,000					5,000
Hazelwood Contract Services	2,657,167	1,328,242	3,985,409	95,076	382,507	583,743		5,046,735
Hazelwood TIF Payment	0	0	0	0	0	0		0
GEIMT Revenue		300,000	300,000					300,000
TOTAL REVENUES	\$5,294,894	\$3,237,499	\$8,532,393	\$187,508	\$751,994	\$1,082,597	\$1,000	\$10,555,492
EXPENDITURES								
Advertising/PR	\$36,000	\$24,000	\$60,000					\$60,000
Debt service expenses						491,400		491,400
Building maintenance	48,000	32,000	80,000					80,000
Dispatching costs				161,116				161,116
Doctors fees	19,200	12,800	32,000					32,000
Dues and subscriptions	7,750	5,160	12,910					12,910
Election expenses	3,000	2,000	5,000					5,000
Equipment and vehicle maintenance	180,000	70,000	250,000					250,000
Equipment purchases and replacement	0	0	0	26,392			1,000,000	1,026,392
Gasoline and oil	42,000	28,000	70,000					70,000
Insurance - employee	764,000	503,000	1,267,000					1,267,000
Insurance - general	420,000	280,000	700,000					700,000
Office supplies	3,600	2,400	6,000					6,000
Payroll taxes	216,113	141,525	357,638		745,994	3,400		745,994
Pension plan contributions					6,000			200,400
Professional fees	115,000	76,000	191,000					111,000
Professional fees - GEMT		111,000	111,000					111,000
Salaries	2,625,000	1,700,000	4,325,000					4,325,000
Salaries - OT	200,000	150,000	350,000					350,000
Supplies	10,000	45,000	55,000					55,000
Training and education	105,000	70,000	175,000					175,000
Uniforms	12,000	8,000	20,000					20,000
Utilities	90,000	60,000	150,000					150,000
VEBA	40,000	5,160	45,160					45,160
TOTAL EXPENDITURES	\$4,926,663	\$3,326,045	\$8,252,708	\$187,508	\$751,994	\$494,800	\$1,000,000	\$10,687,010
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses	\$368,231	(\$88,546)	\$279,685	\$0	\$0	\$587,797	(\$999,000)	(\$131,517)
Overhead Transfers	(\$88,546)	\$88,546	\$0					\$0
USE OF DISTRICT RESERVES	0	0	0	0	0		\$999,000	\$999,000
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses	\$279,685	\$0	\$279,685	\$0	\$0	\$587,797	\$0	\$867,482

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

BUDGET MESSAGE - SUMMARY

As noted by the Planning Committee (Committee) the Robertson Fire Protection District (District) is anticipated to receive **MORE** revenue than budget year 2023, due to the increase in tax assessments. TY 2022 was a non-reassessment year.

2022 - Assessments - \$429,767,856 - (Post-BOE) - COMBINED
 2021 - Assessments - \$382,036,195 - (Post-BOE) - COMBINED

2022 - Assessments - \$187,501,706 - (Post-BOE) - Robertson area only
 2021 - Assessments - \$181,437,325 - (Post-BOE) - Robertson area only

2022 - Assessments - \$242,266,150 - (Post-BOE) - Hazelwood contract area only
 2021 - Assessments - \$200,598,870 - (Post-BOE) - Hazelwood contract area only

2022 - Assessments - TIF - \$ 4,322,140
 2021 - Assessments - TIF - \$42,768,650

The District's weighted average tax rates, per each \$100 in assessments, by fund for budget year 2023, will be as follows:

	<u>Tax Year 2022</u>	<u>Tax Year 2021</u>
General	\$1.2528	\$1.3232
Ambulance	\$0.6435	\$0.6667
Dispatching	\$0.0491	\$0.0473
Pension	\$0.1959	\$0.1905
Debt service	\$0.2660	\$0.2910
Total tax rate	<u>\$2.4073</u>	<u>\$2.5187</u>

The District must continue to be conservative in its budget process, and throughout the year when expenditures are approved. We must continue to strive to operate within the budget. Assessments in 2023 and 2024 could be regressive given the economy. Costs will continue to increase, more specifically, health insurance, workers compensation and fuel costs. As such, we must prepare for the future to ensure we maintain adequate reserves to endure through the economic slowdown.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

GENERAL FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

GENERAL FUND	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ANNUALIZED SEPT 30, 2022	BUDGET 2022	BUDGET 2023
REVENUES						
Tax revenue	\$2,000,062	\$2,424,440	\$3,269,794	\$2,397,958	\$2,397,958	\$2,522,727
Building and other permits	154,962	151,586	326,209	267,691	125,000	50,000
Interest	31,207	10,608	5,338	5,068	5,000	60,000
Miscellaneous revenue	20,698	7,500	1,001	64,304	25,000	5,000
Hazelwood Contract Services	2,043,515	2,102,702	3,734,052	1,781,814	2,657,167	2,657,167
Hazelwood TIF Payment	100,553	144,491	119,516	0	119,516	0
TOTAL REVENUES	\$4,350,997	\$4,841,327	\$7,455,910	\$4,516,835	\$5,329,641	\$5,294,894
EXPENDITURES						
Advertising/PR	\$23,997	\$23,083	\$25,176	\$36,439	\$36,000	\$36,000
Building maintenance	33,651	14,363	30,358	74,421	36,000	48,000
Doctors fees	2,872	2,142	2,795	2,716	19,200	19,200
Dues and subscriptions	2,832	3,205	4,920	5,830	7,750	7,750
Election expenses	744	0	2,451	0	0	3,000
Equipment and vehicle maintenance	89,656	134,105	140,928	183,141	160,000	180,000
Equipment purchases and replacement	0	479	0	0	0	0
Gasoline and oil	28,172	17,563	24,579	33,693	30,000	42,000
Insurance - employee	501,705	404,993	597,835	560,891	754,000	754,000
Insurance - general	189,693	284,215	245,920	445,715	360,000	420,000
Office supplies	3,634	3,277	3,816	5,712	3,600	3,600
Payroll taxes	199,241	206,477	221,608	215,834	216,113	216,113
Professional fees	322,577	95,635	96,338	181,083	115,000	115,000
Salaries	2,410,135	2,548,405	2,725,389	2,532,052	2,625,000	2,625,000
Salaries - OT	184,017	218,139	337,477	289,307	200,000	200,000
Supplies	3,470	7,686	6,377	8,340	10,000	10,000
Training and education	30,028	30,081	47,499	85,620	105,000	105,000
Uniforms	68	2,554	3,890	24,893	12,000	12,000
Utilities	68,552	75,257	64,493	94,076	75,000	90,000
VEBA	61,475	101,457	76,244	270,478	7,740	40,000
TOTAL EXPENDITURES	\$4,156,519	\$4,173,116	\$4,658,093	\$5,050,241	\$4,772,403	\$4,926,663
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	\$194,478	\$668,211	\$2,797,817	(\$533,406)	\$557,239	\$368,231
Overhead Transfer - to Ambulance Fund		\$0	\$0		(\$21,191)	(\$88,546)
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$194,478	\$668,211	\$2,797,817	(\$533,406)	\$536,048	\$279,685
USE OF DISTRICT RESERVES	\$0	\$0	\$0	\$0		
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$194,478	\$668,211	\$2,797,817	(\$533,406)	\$536,048	\$279,685

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$2,522,727. This amount comprises the tax assessments (\$187,501,706 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$124,769 **MORE** general fund tax revenue in budget year 2023, with a conservative collection rate. The approved weighted average tax rate for budget year 2023 is \$1.2528; \$0.0704 less than the weighted average tax rate in budget year 2022 - \$1.3232.

BUILDING AND OTHER PERMITS

In 2023, the District is conservatively budgeting to collect, per the Fire Marshal's recommendation, \$50,000 in building and other permits; \$75,000 less than budget year 2022. Several projects are still anticipated in 2023 as a result of the Logistics park in Hazelwood, but the slow economy is anticipated to have an impact on building permits.

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$60,000; \$55,000 more than budget year 2022.

MISCELLANEOUS REVENUE

Miscellaneous revenue comprises a) MOFAD reimbursements, b) insurance reimbursements, c) sale of assets, and d) other payments or reimbursements to the District. In budget year 2023, the District conservatively anticipates collecting \$5,000 in miscellaneous revenue; \$20,000 less than budget year 2022.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$2,657,167. This amount comprises the tax assessments (\$242,266,150 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect the same tax revenue in budget year 2023, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$0; \$119,516 less than budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2023 is \$36,000; same as budget year 2022. The current budget year anticipates that the District will consider issuing newsletters. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$36,000 - Ambulance - \$24,000 = \$60,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$48,000 in 2023; \$12,000 more than budget year 2022. Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid through the capital projects (bond) fund.

(General \$48,000 - Ambulance - \$32,000 = \$80,000)

DOCTORS FEES

The District is budgeting to spend \$19,200 in 2023; same as budget year 2022. The budget for physicals (\$25,000), drug tests (\$4,000), flu shots (\$2,000) and TB tests (\$1,000) for the District personnel.

(General \$19,200 - Ambulance - \$12,800 = \$32,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$7,750 for dues and subscriptions in budget year 2023; same as budget year 2022. The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in budget year 2023. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2023 dues and subscriptions budget appropriates for:

\$3,500 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$ 504 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$3,000 in budget year 2023; \$3,000 more than budget year 2022. The budget recognizes the fact that the District has a proposed election in budget year 2023.

(General \$3,000 - Ambulance - \$2,000 = \$5,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current equipment and vehicle fleet is aging and in need of capital replacement at some point in time. In 2022, certain expenditures occurred and are not anticipated to recur. The committee preferred to be conservative, and agreed to appropriate \$180,000 for budget year 2023; \$20,000 more than budget year 2022.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in budget year 2023 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the capital projects (bond) fund. As such, equipment purchases and replacement are being appropriated at \$0 in budget year 2023; same as in budget year 2022.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2022. As such, the committee appropriated \$42,000 in fuel costs for budget year 2023; \$12,000 more than budget year 2022. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$42,000 - Ambulance - \$28,000 = \$70,000)

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$754,000 for employee health insurance, dental, disability and life insurance for budget year 2023; same as budget year 2022.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 911,250 - Machinists
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Flex Benefits Fee - TPA

\$1,257,000

(General \$754,000 - Ambulance - \$503,000 = \$1,257,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 5

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate a significant increase in insurance - general; mainly due to the significant increase in the workers compensation MOD factor. As such, the committee appropriated \$420,000 for property and casualty and MOFAD (workers compensation) for budget year 2023; \$60,000 more than budget year 2022.

The budget breakdown for insurance - general is as follows:

\$610,000	MOFAD (workers' compensation)
90,000	Selective insurance - Assured partners
<hr/>	
\$700,000	(General \$420,000 - Ambulance - \$280,000 = \$700,000)
<hr/>	

OFFICE SUPPLIES

The committee appropriated \$3,600 for office supplies (toner cartridges, paper, etc.) in budget year 2023; same as budget year 2022.

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

PAYROLL TAXES

Payroll taxes (budgeted as \$216,113) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018; as such, payroll taxes are the same as budget year 2022.

(General \$216,113 - Ambulance - \$141,525 = \$357,638)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 6

PROFESSIONAL FEES

The committee appropriated \$115,000 for the following professional fees in budget year 2023; same as budget year 2022. The breakdown as appropriated is as follows:

\$103,400 - Legal Fees, including monthly and court cases and deductibles
\$ 32,500 - Accounting Fees, including monthly and special projects
\$ 20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$ 16,000 - Burton-Liese
\$ 12,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$191,000 **(General \$115,000 - Ambulance - \$76,000 = \$191,000)**

SALARIES

The District is in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees. The committee appropriated \$2,625,000 for general fund salaries in budget year 2023; same as budget year 2022.

(General \$2,625,000 - Ambulance - \$1,700,000 = \$4,325,000)

SALARIES - OT

The District is in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018. The District's allocation method for salaries - OT remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. The committee appropriated \$200,000 for general fund salaries - OT in budget year 2023; same as budget year 2022.

(General \$200,000 - Ambulance - \$150,000 = \$350,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

GENERAL FUND
PAGE 7

SUPPLIES-CLEANING & MAINTENANCE

The committee agreed to appropriate \$10,000 for budget year 2023; same as budget year 2022. The District will consider to strive for better prices and bulk purchases, where possible.

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in budget year 2023. As such, the committee agreed to budget \$105,000 for training and education in budget year 2023; same as budget year 2022. This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$105,000 - Ambulance - \$70,000 = \$175,000)

UNIFORMS

The committee agreed to appropriate for station wear and uniforms totaling \$12,000 in budget year 2023; same as budget year 2022.

(General \$12,000 - Ambulance - \$8,000 = \$20,000)

UTILITIES

The committee agreed to budget \$90,000 in budget year 2023; \$15,000 more than budget year 2022. This reflects the committee's approach to be conservative and budget for an increase in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$90,000 - Ambulance - \$60,000 = \$150,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA - \$40,000 (includes retirees) for general and \$5,160 ambulance. As such, the committee agreed to appropriate \$40,000 in budget year 2023 for the general fund VEBA; \$32,260 more than budget year 2022.

(General \$40,000 - Ambulance - \$5,160 = \$45,160)

TRANSFER FROM GENERAL FUND TO AMBULANCE FUND

Since the ambulance fund is prohibited from a deficit by statute, the general fund will transfer to the ambulance fund \$88,546 in budget year 2023; \$67,355 more than budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

AMBULANCE FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

AMBULANCE FUND	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ANNUALIZED SEPT 30, 2022	BUDGET 2022	BUDGET 2023
REVENUES						
Tax revenue	\$991,306	\$1,221,977	\$1,632,347	\$1,218,920	\$1,218,920	\$1,287,257
Interest	12,311	1,730	409	1,767	250	2,000
Ambulance calls	333,014	298,745	370,833	368,625	320,000	320,000
Miscellaneous revenue	959	5,056	301	0	0	0
Hazelwood Tax Collections	1,021,557	1,059,264	1,867,317	897,690	1,328,242	1,328,242
Hazelwood TIF Payment	50,267	72,809	59,442	0	59,442	0
GEMT Revenue	0	455,950	459,374	610,234	300,000	300,000
TOTAL REVENUES	\$2,409,414	\$3,115,531	\$4,380,023	\$3,097,236	\$3,226,854	\$3,237,499
EXPENDITURES						
Advertising/PR	\$13,844	\$9,960	\$15,256	\$17,184	\$24,000	\$24,000
Building maintenance	21,685	20,800	22,534	18,489	24,000	32,000
Doctors fees	640	1,920	1,998	3,104	12,800	12,800
Dues and subscriptions	1,888	3,520	3,530	4,635	5,160	5,160
Election expenses	750	0	0	0	0	2,000
Equipment and vehicle maintenance	39,568	22,496	37,142	48,535	70,000	70,000
Equipment purchases and replacement	0	0	0	0	0	0
Gasoline and oil	10,901	7,042	13,093	15,175	20,000	28,000
Insurance - employee	415,876	502,592	398,556	447,876	503,000	503,000
Insurance - general	117,569	125,846	163,813	163,000	240,000	280,000
Office supplies	2,408	1,057	2,010	5	2,400	2,400
Payroll taxes	132,827	137,651	147,739	133,871	141,525	141,525
Professional fees	74,199	50,861	59,067	44,885	76,000	76,000
Professional fees - GEMT	0	166,559	158,214	213,002	111,000	111,000
Salaries	1,666,305	1,638,154	1,704,622	1,548,351	1,700,000	1,700,000
Salaries - OT	136,036	155,660	229,248	201,596	150,000	150,000
Supplies - EMS	25,225	28,069	30,820	32,097	40,000	45,000
Training and education	12,062	25,654	23,307	44,783	70,000	70,000
Uniforms	0	827	2,874	6,880	8,000	8,000
Utilities	28,081	21,197	35,358	21,688	45,000	60,000
VEBA	4,920	4,920	4,920	7,000	5,160	5,160
TOTAL EXPENDITURES	\$2,704,784	\$2,924,785	\$3,054,101	\$2,972,156	\$3,248,045	\$3,326,045
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$295,370)	\$190,746	\$1,325,922	\$125,080	(\$21,191)	(\$88,546)
Overhead Transfer - from General Fund	\$0	\$0	\$0	\$0	\$21,191	\$88,546
USE OF DISTRICT RESERVES	\$295,370	\$0	\$0	\$0	\$0	\$0
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$0	\$0	\$0	\$125,080	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$1,287,257. This amount comprises the tax assessments (\$187,501,706 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$68,337 **MORE** ambulance fund tax revenue in budget year 2023, with a conservative collection rate. The approved weighted average tax rate for budget year 2023 is \$0.6435; \$0.0232 less than the weighted average tax rate in budget year 2022 - \$0.6667.

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$2,000; \$1,750 more than budget year 2022.

AMBULANCE CALLS

The District continues to experience increases in resident and nonresident ambulance collections. As such, the EMS Officer conservatively recommends budgeting to collect \$150,000 (resident) plus an additional \$170,000 (non-resident) in 2023 for nonresident ambulance billings; conservatively budgeted to be \$320,000; same as budget year 2022. The number of ambulance calls billed is anticipated to be slightly more (while dollars collected based on ordinary and customary and Medicare reimbursements are less) than budget year 2022.

MISCELLANEOUS REVENUE

Miscellaneous revenue comprises a) MOFAD reimbursements, b) insurance reimbursements, c) sale of assets, and d) other payments or reimbursements to the District. In budget year 2023, the District conservatively anticipates collecting \$0 in miscellaneous revenue; same as budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 2

REVENUES - CONTINUED

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$1,328,242. This amount comprises the tax assessments (\$242,266,150 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect the same tax revenue in budget year 2023, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$0; \$59,442 less than budget year 2022.

GEMT REVENUE

The committee agreed to appropriate \$300,000 in budget year 2023; same as budget year 2022.

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2023 is \$24,000; same as budget year 2022. The current budget year anticipates that the District will consider issuing newsletters. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.
(General \$36,000 - Ambulance - \$24,000 = \$60,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$32,000 in 2023; \$8,000 more than budget year 2022. Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid through the capital projects (bond) fund.
(General \$48,000 - Ambulance - \$32,000 = \$80,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 3

DOCTORS FEES

The District is budgeting to spend \$12,800 in 2023; same as budget year 2022. The budget for physicals (\$25,000), drug tests (\$4,000), flu shots (\$2,000) and TB tests (\$1,000) for the District personnel.

(General \$19,200 - Ambulance - \$12,800 = \$32,000) DOCTORS FEES

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$5,160 for dues and subscriptions in budget year 2023; same as budget year 2022. The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in budget year 2023. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2023 dues and subscriptions budget appropriates for:

\$3,500 - Missouri Association of Career Fire Protection Districts

\$3,000 - North County Training Association

\$2,250 - Backstoppers

\$1,224 - IAFC - for 6 District personnel

\$1,100 - St. Louis Hazmat

\$ 340 - Fire department safety officers (\$85 X 4)

\$ 325 - EMS Officers Association

\$ 170 - International association of fire chiefs

\$ 150 - Missouri association of fire chiefs

\$ 150 - National fire protection association dues

\$ 100 - International Code Council

\$ 52 - Firehouse magazine

\$ 25 - Metro fire marshals

\$ 20 - Missouri chapter of IAAI

\$ 504 - Other organizations, dues and subscriptions to be identified

\$12,910

(General \$7,750 - Ambulance - \$5,160 = \$12,910)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 4

ELECTION EXPENSES

The committee agreed to appropriate \$2,000 in budget year 2023; \$2,000 more than budget year 2022. The budget recognizes the fact that the District has a proposed election in budget year 2023.

(General \$3,000 - Ambulance - \$2,000 = \$5,000)

EQUIPMENT AND VEHICLE MAINTENANCE

The current equipment and vehicle fleet is aging and in need of capital replacement at some point in time. In 2022, certain expenditures occurred and are not anticipated to recur. The committee preferred to be conservative, and agreed to appropriate \$70,000 for budget year 2023; same as budget year 2022. The 2023 budget appropriates for:

\$67,000 - Vehicle and equipment repairs (5007, 5017, 5027)
\$ 1,500 - Helget gas (oxygen)
\$ 1,000 - EMSAR (stretcher maintenance)
\$ 500 - BEMES (EKG check and minor repairs)

\$70,000

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in budget year 2023 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the capital projects (bond) fund. As such, equipment purchases and replacement are being appropriated at \$0 in budget year 2023; same as in budget year 2022.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2022. As such, the committee appropriated \$28,000 in fuel costs for budget year 2023; \$8,000 more than budget year 2022. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$42,000 - Ambulance - \$28,000 = \$70,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 5

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$503,000 for employee health insurance, dental, disability and life insurance for budget year 2023; same as budget year 2022.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 911,250 - Machinists
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Flex Benefits Fee - TPA

\$1,257,000 **(General \$754,000 - Ambulance - \$503,000 = \$1,257,000)**

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate a significant increase in insurance - general; mainly due to the significant increase in the workers compensation MOD factor. As such, the committee appropriated \$280,000 for property and casualty and MOFAD (workers compensation) for budget year 2023; \$40,000 more than budget year 2022.

The budget breakdown for insurance - general is as follows:

\$610,000 MOFAD (workers' compensation)
90,000 Selective insurance - Assured partners

\$700,000 **(General \$420,000 - Ambulance - \$280,000 = \$700,000)**

OFFICE SUPPLIES

The committee appropriated \$2,400 for office supplies (toner cartridges, paper, etc.) in budget year 2023; same as budget year 2022.

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 6

PAYROLL TAXES

Payroll taxes (budgeted as \$141,525) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018; as such, payroll taxes are the same as budget year 2022.

(General \$216,113 - Ambulance - \$141,525 = \$357,638)

PROFESSIONAL FEES

The committee appropriated \$76,000 for the following professional fees in budget year 2023; same as budget year 2022. The breakdown as appropriated is as follows:

- \$103,400 - Legal Fees, including monthly and court cases and deductibles
- \$ 32,500 - Accounting Fees, including monthly and special projects
- \$ 20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
- \$ 16,000 - Burton-Liese
- \$ 12,000 - Year-end Audit - Botz & Deal
- \$ 4,500 - General Counsel LLC
- \$ 2,000 - Other (computers, etc . . .)
- \$ 600 - Online Benefits

\$191,000 **(General \$115,000 - Ambulance - \$76,000 = \$191,000)**

PROFESSIONAL FEES - GEMT

The committee appropriated \$111,000 for professional fees - GEMT in budget year 2023; same as budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 7

SALARIES

The District is in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees. The committee appropriated \$1,700,000 for general fund salaries in budget year 2023; same as budget year 2022.

(General \$2,625,000 - Ambulance - \$1,700,000 = \$4,325,000)

SALARIES - OT

The District is in the process of meeting and conferring in regard to CBA, and had agreed to a wage freeze since budget year 2018. The District's allocation method for salaries - OT remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. The committee appropriated \$150,000 for general fund salaries - OT in budget year 2023; same as budget year 2022.

(General \$200,000 - Ambulance - \$150,000 = \$350,000)

SUPPLIES - EMS

The committee agreed to appropriate \$45,000 for supplies - EMS for budget year 2023; \$5,000 more than budget year 2022. The 2023 budget appropriates for:

\$40,000 - Ambulance supplies

\$ 5,000 - Drug replacement, linens and other ambulance supplies

\$40,000

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in budget year 2023. As such, the committee agreed to budget \$70,000 for training and education in budget year 2023; same as budget year 2022. This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$105,000 - Ambulance - \$70,000 = \$175,000)

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

AMBULANCE FUND
PAGE 8

UNIFORMS

The committee agreed to appropriate for station wear and uniforms totaling \$8,000 in budget year 2023; same as budget year 2022.

(General \$12,000 - Ambulance - \$8,000 = \$20,000)

UTILITIES

The committee agreed to budget \$60,000 in budget year 2023; \$15,000 more than budget year 2022. This reflects the committee's approach to be conservative and budget for an increase in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$90,000 - Ambulance - \$60,000 = \$150,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA - \$40,000 (includes retirees) for general and \$5,160 ambulance. As such, the committee agreed to appropriate \$5,160 in budget year 2023 for the ambulance fund VEBA; same as budget year 2022.

(General \$40,000 - Ambulance - \$5,160 = \$45,160)

TRANSFER FROM GENERAL FUND TO AMBULANCE FUND

Since the ambulance fund is prohibited from a deficit by statute, the general fund will transfer to the ambulance fund \$88,546 in budget year 2023; \$67,355 more than budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

PENSION FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

PENSION FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ANNUALIZED	BUDGET	BUDGET
	2019	2020	2021	SEPT 30, 2022	2022	2023	
REVENUES							
Tax revenue	\$284,984	\$349,295	\$470,661	\$345,401	\$345,401	\$369,487	
Interest	221	38	0	0	0	0	
Hazelwood Tax Collections	294,103	303,076	538,098	256,386	382,507	382,507	
Hazelwood TIF Payment	14,472	20,814	17,206	0	17,206	0	
Investment Income	0	0	0	0	0	0	
TOTAL REVENUES	\$593,780	\$673,223	\$1,025,965	\$601,787	\$745,114	\$751,994	
EXPENDITURES							
Pension plan contributions	\$720,945	\$688,597	\$303,325	\$707,873	\$739,114	\$745,994	
Professional fees	0	0	0	2,133	6,000	6,000	
TOTAL EXPENDITURES	\$720,945	\$688,597	\$303,325	\$710,006	\$745,114	\$751,994	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$127,165)	(\$15,374)	\$722,640	(\$108,219)	\$0	\$0	
USE OF DISTRICT RESERVES	\$127,165	\$15,374	\$0	\$0			
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$0	\$0	\$0	(\$108,219)	\$0	\$0	

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

PENSION FUND

REVENUES

Tax revenues are anticipated to be \$369,487. This amount comprises the tax assessments (\$187,501,706 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$24,086 **MORE** pension fund tax revenue in budget year 2023, with a conservative collection rate. The approved weighted average tax rate for budget year 2023 is \$0.1959; \$0.0054 more than the weighted average tax rate in budget year 2022 - \$0.1905.

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$0; same as budget year 2022.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$382,507. This amount comprises the tax assessments (\$242,266,150 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect the same tax revenue in budget year 2023, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$0; \$17,206 less than budget year 2022.

EXPENSES

PENSION PLAN CONTRIBUTIONS

The pension plan contributions are made based on the pension fund tax revenues received. Thus, this budgeted amount (\$745,994) is appropriated based on anticipated tax collections; \$6,880 more than budget year 2022.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the pension plan. Administrative expenses are anticipated to be \$6,000 in budget year 2023; same as budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

DISPATCH FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

DISPATCH FUND	ACTUAL		ACTUAL		ACTUAL	ANNUALIZED		BUDGET	
	2019	2020	2021	2022		SEPT 30, 2022	2022	2023	
REVENUES									
Tax revenue	\$70,965	\$87,202	\$117,589	\$85,738		\$85,738	\$92,422		
Interest	4,181	767	21	75		10	10		
Hazelwood Tax Collections	73,226	75,809	134,638	63,757		95,076	95,076		
Hazelwood TIF Payment	3,603	5,197	4,307	0		4,307	0		
TOTAL REVENUES	\$151,975	\$168,975	\$256,555	\$149,570		\$185,131	\$187,508		
EXPENDITURES									
Dispatching costs	\$125,863	\$144,098	\$138,999	\$149,703		\$150,000	\$161,116		
Equipment purchases and replacement	5,988	22,499	4,361	0		35,131	26,392		
TOTAL EXPENDITURES	\$131,851	\$166,597	\$143,360	\$149,703		\$185,131	\$187,508		
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	\$20,124	\$2,378	\$113,195	(\$133)		\$0	\$0		
USE OF DISTRICT RESERVES	\$0	\$0	\$0	\$0					
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers	\$20,124	\$2,378	\$113,195	(\$133)		\$0	\$0		

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

DISPATCH FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$92,422. This amount comprises the tax assessments (\$187,501,706 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$6,684 **MORE** dispatch fund tax revenue in budget year 2023, with a conservative collection rate. The approved weighted average tax rate for budget year 2023 is \$0.0491; \$0.0018 more than the weighted average tax rate in budget year 2022 - \$0.0473.

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$10; same as budget year 2022.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$95,076. This amount comprises the tax assessments (\$242,266,150 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect the same tax revenue in budget year 2023, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$0; \$4,307 less than budget year 2022.

EXPENSES

DISPATCHING COSTS

The dispatching costs paid to Central County 911 (3.75 cents, per \$100 assessed valuation) are made based on the dispatch fund tax revenues received. Thus, this budgeted amount (\$161,116) is appropriated based on anticipated tax collections, and is paid 50% in March and 50% in August; \$11,116 more than budget year 2022.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2023 as a priority. The District will utilize the \$0.0125 in additional Dispatch tax assessments in 2023 to provide for communications equipment. As such, \$26,392 has been budgeted in 2023; \$8,739 less than budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

DEBT SERVICE FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

DEBT SERVICE FUND	ACTUAL		ACTUAL		ACTUAL		ANNUALIZED SEPT 30, 2022	BUDGET	
	2019	2020	2021	2020	2021	2022		2023	
REVENUES									
Tax revenue	\$549,138	\$538,220	\$694,813			\$496,278	\$527,982	\$498,754	
Interest	1,685	430	130			91	100	100	
Hazelwood Tax Collections	568,999	460,550	703,693			620,040	583,743	583,743	
Hazelwood TIF Payment	27,998	31,648	25,031			0	25,034	0	
Miscellaneous revenue	40,751	0	0			0	0	0	
TOTAL REVENUES	\$1,188,571	\$1,030,848	\$1,423,667			\$1,116,409	\$1,136,859	\$1,082,597	
EXPENDITURES									
Debt service costs - principal and interest payments	\$608,238	\$632,285	\$670,043			\$926,685	\$926,685	\$491,400	
Professional fees	29,958	3,354	3,386			2,968	3,400	3,400	
TOTAL EXPENDITURES	\$638,196	\$635,639	\$673,429			\$929,653	\$930,085	\$494,800	
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses	\$550,375	\$395,209	\$750,238			\$186,756	\$206,774	\$587,797	
USE OF DISTRICT RESERVES	\$0	\$0	\$0			\$0			
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses	\$550,375	\$395,209	\$750,238			\$186,756	\$206,774	\$587,797	

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

DEBT SERVICE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$498,754. This amount comprises the tax assessments (\$187,501,706 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$29,228 **LESS** debt service fund tax revenue in budget year 2023, with a conservative collection rate. The approved weighted average tax rate for budget year 2023 is \$0.2660; \$0.0250 less than the weighted average tax rate in budget year 2022 - \$0.2910. The change in revenues was necessitated by a) the cash balance in the debt service account estimated at December 31, 2022; b) the increasing assessments as mentioned herein; coupled with c) the annual debt service requirements to repay both the principal and interest in 2023 and 2024.

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$100; same as budget year 2022.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$583,743. This amount comprises the tax assessments (\$242,266,150 - Post BOE) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect the same tax revenue in budget year 2023, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$0; \$25,034 less than budget year 2022.

EXPENSES

DEBT SERVICE - PRINCIPAL & INTEREST

The 2023 bond issue amortization schedules state that \$491,400 in principal and interest payments is required to be paid. As such, \$491,400 is properly appropriated in the 2023 budget; \$435,285 less than budget year 2022.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the debt service fund. Administrative expenses (mainly paid to BNY Trust - disseminating agent and Gilmore & Bell for bond compliance work) are anticipated to be \$3,400 in budget year 2023; same as budget year 2022.

ROBERTSON FIRE PROTECTION DISTRICT

2023 BUDGET

CAPITAL PROJECTS FUND

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

CAPITAL PROJECTS FUND	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ANNUALIZED SEPT 30, 2022	BUDGET 2022	BUDGET 2023
REVENUES						
Interest	\$39,859	\$7,532	\$2,169	\$1,019	\$2,000	\$1,000
Emergency - Fund Balance Reserve	0	0	\$0	0		
TOTAL REVENUES	\$39,859	\$7,532	\$2,169	\$1,019	\$2,000	\$1,000
EXPENDITURES						
Capital assets, building & equipment purchases	\$352,419	\$371,237	\$149,757	\$85,812	\$1,000,000	\$1,000,000
Professional fees	0	0	0	0		
TOTAL EXPENDITURES	\$352,419	\$371,237	\$149,757	\$85,812	\$1,000,000	\$1,000,000
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses	(\$312,560)	(\$363,705)	(\$147,588)	(\$84,793)	(\$998,000)	(\$999,000)
USE OF DISTRICT RESERVES	\$312,560	\$363,705	\$147,588	\$84,793	\$998,000	\$999,000
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses	\$0	\$0	\$0	(\$0)	\$0	\$0

ROBERTSON FIRE PROTECTION DISTRICT
2023 BUDGET

CAPITAL PROJECTS FUND

REVENUES

INTEREST

The interest rate is significantly higher in October 2022 than the interest rate was in January 2022. Interest rates will remain significantly higher, on an average, than budget year 2022. As such, the consensus was to budget an average interest rate of 4.50% for budget year 2023. Hence, the District will conservatively budget to have significantly increased interest earnings from monthly invested funds in budget year 2023. Interest on investments is budgeted to be \$1,000; \$1,000 less than budget year 2022.

EXPENSES

CAPITAL ASSETS - BUILDINGS, EQUIPMENT PURCHASES AND REPLACEMENT

The committee agreed that the capital projects (bond) fund should be used to purchase and replace new equipment, vehicles and apparatus in budget year 2023. As such, \$1,000,000 has been budgeted for 2023 to purchase and/or replace equipment, vehicles and apparatus, as needed; same as budget year 2022.